

October 11, 2011

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: 22722037/ 39/ 41

The Asst. Vice President (Market Operations),
National Stock Exchange,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051
Fax: 26598237/ 38

Dear Sir / Madam,

Sub: Submission of Compliance Certificate under clause 47(c) of the Listing Agreement for the Half Year ended September 30, 2011

Pursuant to clause 47 (c) of the listing agreement we enclose herewith the Compliance Certificate issued by M/s. Amita Desai & Co., Practising Company Secretaries, Mumbai, for the half year ended September 30, 2011.

Kindly take the above on record and acknowledge receipt.

Thank you.

Yours faithfully,

For Marico Limited



**Hemangi Ghag
Company Secretary &
Compliance Officer**

Encl.: As above

**COMPLIANCE CERTIFICATE IN TERMS OF CLAUSE 47 (C) OF THE
LISTING AGREEMENT**


TO WHOM SO EVER IT MAY CONCERN

RE: MARICO LIMITED

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to M/s. Marico Limited (hereinafter referred to as 'Company') maintained by M/s. Link Intime India Private Limited (Formerly known as M/s. Intime Spectrum Registry Limited), the Registrar and Share Transfer Agent of the Company pertaining to transfer of Equity Shares of the Company for the half year from 1st April, 2011 to 30th September, 2011 for the purpose of issuing a Certificate as per Clause 47(C) of the Listing Agreement entered into by M/s. Marico Limited with the stock exchanges and based on the information provided by the Company and the Registrar and Transfer Agent, we hereby certify that during half year from 1st April, 2011 to 30th September, 2011:

- 1) The Company has not received any request for transfer or transmission of its shares during the half year from 1st April, 2011 to 30th September, 2011.
- 2) There were no requests received by the Company for duplicate share certificate, subdivision, split, consolidation, renewal and exchange of certificate during the half year from 1st April, 2011 to 30th September, 2011. All shares are fully paid up and no call money or allotment money has been received by the Company during the half year from 1st April, 2011 to 30th September, 2011.

For AMITA DESAI AND CO.
Company Secretaries


(AMITA DESAI)
Proprietor
FCS 4180
C.P. No. 2339



Place: Mumbai
Date: 10th October, 2011