

November 24, 2020

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the SEBI LODR Regulations”)

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended September 30, 2020.

This disclosure will also be made available on the website of the Company and can be accessed using the below link:

<https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on records.

Thank you.

Yours faithfully,

For **Marico Limited**

Bony Rai
Assistant Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020 - ON CONSOLIDATED BASIS

(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

I As per IND AS-24, Related Party Disclosure, the Group's related parties are disclosed below:

- (a) Joint venture / Associates:
Zed Lifestyle Private Limited (100% Subsidiary w.e.f 30th June'20)
Revolutionary Fitness Private Limited (upto 23rd Sept'20)
Hello Green Pvt Ltd (upto 23rd Sept'20)
- (b) Key management personnel (KMP):
Mr. Harsh Mariwala, Chairman and Non Executive Director
Mr. Saugata Gupta, Managing Director and CEO
Mr. Ananth Sankaranarayanan, Independent Director
Mr. B.S. Nagesh, Independent Director
Ms. Hema Ravichandar, Independent Director
Mr. Nikhil Khattau, Independent Director
Mr. Rajen Mariwala, Non executive Director
Mr. Sanjay Dube, Independent Director
Mr. K.B.S. Anand, Independent Director (w.e.f 1st April'20)
Mr. Rishabh Mariwala, Non executive Director
Mr. Vivek Karve, Chief Financial Officer (upto close of business hours on 10th Sep'20)
Mr. Pawan Agarwal Chief Financial Officer (with effect from close of business hours on 10th Sep'20)
Ms. Hemangi Ghag, Company Secretary & Compliance Officer
- (c) Individual holding directly / indirectly an interest in voting power & their relatives (where transactions have taken place) - Significant Influence:
Mr. Harsh Mariwala, Chairman & Non Executive Director
Mr. Rajen Mariwala, Non executive Director
Mr. Rishabh Mariwala, son of Mr. Harsh Mariwala and Non executive Director
- (d) Post employment benefit controlled trust
Marico Limited Employees Provident Fund
Marico Limited Employees Gratuity Fund
- (e) Others - Entities in which above (b) and (c) has significant influence and transactions have taken place:
Aqua Centric Private Limited
Ascent India Foundation
Kaya Limited
Mariwala Health Foundation
Soap Opera
The Bombay Oil Private Limited
Indian School of Communications Private Limited
Harsh Mariwala Enterprises LLP

II Transactions with related parties for the year ended September 30, 2020

The following transactions occurred with related parties:

Key management personnel compensation	Rs. in crore	
	H1, FY-21	H1, FY-20
Employee share-based payment	4	3
Short-term employee benefits	8	9
Post-employment benefits	0	0
Total compensation	13	12
Professional charges paid to Chairman and Non Executive Director	2	2
Remuneration / sitting fees to Non-Executive Directors	2	1

i. Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

ii. Remuneration include performance incentive for FY 2019-20 paid during the half year ended 30 September, 2020.

iii. ESOP & STAR grant accrued annually are included in the KMP's remuneration in the period in which the same are exercised.

Contribution to post employment benefit controlled trust

Particulars	Rs in Crore	
	H1, FY-21	H1, FY-20
Marico Limited Employees Provident Fund	13	13
Marico Limited Employees Gratuity Fund	5	5
Total	19	18

Particulars	Rs in Crore			
	H1, FY-21		H1, FY-20	
	Joint Venture (Referred in I (a), above)	Others (Referred in I (e) above)	Joint Venture (Referred in I (a), above)	Others (Referred in I (e) above)
Transactions during the reporting period:				
Expenses paid on behalf of related parties	-	0	-	0
Kaya Limited	-	0	-	0
Others	-	0	-	0
Sale of goods	-	2	-	0
Kaya Limited	-	-	-	0
Aaidee Solutions Pvt Ltd	-	2	-	-
Lease Rental Income	-	1	-	1
Kaya Limited	-	0	-	0
Soap Opera	-	0	-	0
Others	-	0	-	0
Investments made during the year	132	-	-	-
Zed Lifestyle Private Limited	132	-	-	-
Revolutionary Fitness Private Limited	-	-	0	-
Donation Given / CSR Activities	4	-	0	-
Marico Innovation Foundations	1	-	0	-
Parachute Kalpvriksha Foundation	3	-	1	-
Royalty expense	-	0	-	0
Kaya Limited	-	0	-	0
Other receivable	-	-	-	0
Kaya Limited	-	-	-	0
Sale of investment	5	-	-	-
Revolutionary Fitness Pvt Ltd.	5	-	-	-
Hello Green Pvt Ltd	0	-	-	-
Brand Purchase (Puresence)	-	4	-	-
Bombay Oil Private Limited	-	4	-	-
The following balances are outstanding at the end of the reporting period in relation to transactions with related parties				
Investments	157	-	27	-
Zed lifestyle Private Limited	157	-	22	-
Revolutionary Fitness Private Limited	-	-	4	-
Loans and advance	-	1	-	1
Kaya Limited	-	1	-	1
Others	-	0	-	0
Trade receivables	-	0	-	0
Kaya Limited	-	0	-	0
Others	-	0	-	0
Trade Payable	-	0	-	0
Kaya Limited	-	0	-	0
Terms and conditions of transaction with related parties				
All the transactions are at arms length and in normal course of business.				
Note: All amounts have been rounded off to the nearest crores. Transactions and balances with values below the rounding off norm adopted by the Group have been reflected as "0".				