

August 8, 2019

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations")

Further to our letter dated April 13, 2018, intimating investment by Marico Limited ("Marico" or "the Company") in Revolutionary Fitness Private Limited ("Revofit") by acquiring equity shares upto 22.5% of the post-acquisition paid-up share capital of Revofit, the Company has executed today, i.e. on August 8, 2019, Amendment agreements to the Shareholders Agreement and the Share Subscription Agreement with Revofit for further infusion in the equity share capital of Revofit such that it will eventually hold upto 37% of the post-acquisition paid-up share capital of Revofit. This investment will happen over a period of next one year subject to conditions precedent as set out in the Amendment Agreements.

The details required under Regulation 30 of the SEBI Regulations read with the SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed in Annexure I to this intimation.

Further, pursuant to Regulation 30(8) of the SEBI Regulations, the aforesaid disclosures, which can be accessed using links:

<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Thank you.

Yours faithfully,
For Marico Limited




Hemangi Ghag
Company Secretary & Compliance Officer



Enclosures: A/a

Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to regulation 30 of the SEBI Regulations

Sr. No.	Particulars	
a.	Name of the target entity	: Revolutionary Fitness Private Limited ("Revofit")
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arms length";	: Yes. Marico Limited holds 22.46% in Revofit which makes it an Associate of the Company and thus a Related Party. The subscription to the equity shares of Revofit will be done at a mutually agreed pre-money enterprise valuation and the transaction is on an arms' length basis. The promoter/ promoter group/ group companies do not have any interest in the transaction.
c.	Industry to which the entity being acquired belongs	: Health, Fitness & Food
d.	Objects and effects of acquisition	: To explore the hybrid physical-digital business model and offer an integrated fitness solutions so as to deliver a healthy lifestyle to its consumers.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	: None
f.	Indicative time period for completion of the acquisition	: Within 12 months from the date of entering into Amendment Agreements to the Shareholders Agreement and the Share Subscription Agreement dated August 8, 2019 ("Amendment Agreements").
g.	Nature of consideration (cash consideration or share swap and details of the same)	: Cash
h.	Cost of acquisition or the price at which the shares are acquired	: Subscription to the equity shares of Revofit will be done at a mutually agreed pre-money enterprise valuation. The said pre-money enterprise valuation is not disclosed herein due to reasons of confidentiality.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	: Initial Investment: Marico has already invested 22.46% of issued and paid up capital of Revofit. Subsequent Investment(s): Marico will further invest such that it will hold upto 37% of the post investment issued and paid up equity share capital of Revofit subject to certain conditions precedent as set out in the Amendment Agreements.



j Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence	<ul style="list-style-type: none">- Revofit was incorporated on December 19, 2014. The Company is engaged in the business of providing customized health and wellness solutions to consumers and development and sale of ready-to-eat food products, through e-commerce routed through its website and mobile application and at its physical locations along with such other sales channels as it may adopt from time to time in India <p>The details of turnover of last 3 years:</p> <ul style="list-style-type: none">- FY 17: Rs. 2,31,043- FY 18: Rs. 40,93,314- FY 19: Rs. 2,28,53,834
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