

July 30, 2024

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Scrip Code: 531642

The Manager,  
Listing Department,  
The National Stock Exchange of India Limited,  
'Exchange Plaza', C-1 Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051  
Scrip Symbol: MARICO

Dear Sir/Madam,

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

Please find enclosed an intimation pursuant to Regulation 30(4) read with Clause 8 of Para B of Part A of Schedule III of the SEBI Listing Regulations and SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

This intimation is also being made available on the Company’s website at: <http://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on record.

Thank you.

Yours faithfully,  
For **Marico Limited**

**Vinay M A**  
Company Secretary & Compliance Officer

Encl: As above.

**Disclosure under Regulation 30(4) read with Clause 8 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sl. No.	Particulars	Description
1.	Name of the Opposing Party	Tax Authority at the National Faceless Assessment Centre, Income-tax department, New Delhi
2.	Brief details of dispute/litigation	Income Tax Assessment order received on July 29, 2024, under Section 143(3) read with Sections 144C(13) and 144B of the Income-tax Act, 1961 for the Assessment Year 2020-21.
3.	Expected financial implications, if any, due to compensation, penalty, etc.	<p>The Company has received an assessment order pertaining to Income Tax demand of Rs. 142.07 Crores on account of various transfer pricing adjustments made, disallowances of deductions/expenses claimed, etc.</p> <p>The Company will file a rectification application with the Income Tax Department seeking correction of certain errors in the said order, consequent to which the demand amount should stand substantially reduced. The Company will also pursue an appeal against the order under the applicable laws.</p> <p>The above matter is in the normal course of business and the Company expects a favourable outcome considering the factual and legal grounds pertaining to the matter. Further, it is not likely to have a material impact on financials or operations of the Company.</p>
4.	Quantum of claims, if any	Same as above