

November 30, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We refer to our letter dated July 26, 2023 informing that Marico Limited (“**Company**”) has entered into definitive agreements to acquire upto 58% of the paid-up share capital of Satiya Nutraceuticals Private Limited (“**Satiya Nutraceuticals**”) on a fully diluted basis, the company which owns the brand “The Plant Fix - Plix”. Pursuant to the same, the Company had acquired 32.75% stake on a fully diluted basis and requisite majority control over the Board composition/total voting rights of Satiya Nutraceuticals, thereby making it a subsidiary of the Company. The acquisition of remaining stake of 25.25% on a fully diluted basis will be completed in tranches by May 2025, subject to terms and conditions of the definitive agreements.

Pursuant to the aforesaid, the Company has now acquired the next tranche of 16.45% stake of Satiya Nutraceuticals on a fully diluted basis from existing investors. Further, the Company has acquired an additional stake of 2% from the Founders/Directors of Satiya Nutraceuticals on a fully diluted basis. Consequently, the Company’s stake in Satiya Nutraceuticals has increased by 18.45% from 32.75% to 51.20% on a fully diluted basis.

In this regard, disclosure under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed.

This intimation is also being made available on the Company’s website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the same on record.

Yours faithfully,

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

ENCL: As above

Annexure I

Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Description
1.	Name and details of the target entity	Satiya Nutraceuticals Private Limited (" Satiya Nutraceuticals "), subsidiary of Marico Limited (" Company ")
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/group companies have any interest in the entity being acquired	Out of 18.45% stake acquired on a fully diluted basis, acquisition of 4.97% stake from the Founders/Directors of Satiya Nutraceuticals and their relative(s) is a related party transaction, which has been done on an arm's length basis. The Promoter/Promoter Group of the Company do not have any interest in the transaction.
3.	Industry to which the entity being acquired belongs	Health & Wellness
4.	Objects and impact of acquisition	As previously informed in our letter dated July 26, 2023, the strategic investment in Satiya Nutraceuticals is towards expansion of Marico's total addressable market in the value-added foods and nutrition segments as well as presence in the rapidly growing Health & Wellness category. The current transaction is towards acquisition of further stake as stated herein.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the transaction	Acquisition of 18.45% stake in Satiya Nutraceuticals on a fully diluted basis was completed on November 30, 2023.
7.	Nature of consideration (cash consideration or share swap and details of the same)	Cash
8.	Cost of acquisition or the price at which the shares are acquired	(i) As previously informed in our letter dated July 26, 2023, the acquisition of 58% stake in Satiya Nutraceuticals on a fully diluted basis is at an aggregate consideration of upto Rs. 369.01 crores. The Company has now acquired the next tranche of 16.45 % stake on a fully diluted basis, as part of the same. (ii) Aggregate Consideration of Rs. 11.03 crores towards acquisition of additional 2% stake in Satiya Nutraceuticals on a fully diluted basis from its Founders/ Directors.

9.	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of 18.45% further stake in Satiya Nutraceuticals on a fully diluted basis, thereby increasing the Company's aggregate stake from 32.75% to 51. 20% on a fully diluted basis.								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, Country in which the acquired entity has presence.	<p>Satiya Nutraceuticals Private Limited, a company incorporated under the Companies Act 2013 on February 13, 2020 is headquartered at Mumbai, Maharashtra and owns 'The Plant Fix – Plix', a leading plant-based nutrition brand with a strong presence in the rapidly growing health & wellness segment. It offers a range of tasty and easy to use wellness products.</p> <p>Details of last 3 years' Consolidated Turnover:</p> <table border="1" data-bbox="659 678 1155 831"> <thead> <tr> <th>Year</th> <th>Turnover (Rs. Crores)</th> </tr> </thead> <tbody> <tr> <td>FY 2022 – 23</td> <td>106.43</td> </tr> <tr> <td>FY 2021 – 22</td> <td>41.58</td> </tr> <tr> <td>FY 2020 – 21</td> <td>10.92</td> </tr> </tbody> </table>	Year	Turnover (Rs. Crores)	FY 2022 – 23	106.43	FY 2021 – 22	41.58	FY 2020 – 21	10.92
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