

April 23, 2020

The Secretary, Listing Department, BSE Limited, 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Scrip Code: 531642 The Manager, Listing Department, The National Stock Exchange of India Limited 'Exchange Plaza', C-1 Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Intimation under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - COVID 19 Update

This is further to the update shared by the Company on March 26, 2020 on the subject. We wish to inform you that the Company continues to take all the necessary measures to contain the Covid-19 pandemic and abide by the directions and advisories issued by the Government and the authorities to ensure the health and safety of its employees and all those involved in the operations and supply chain in India and each of its overseas territories. The current update is as below.

## **India Operations**

- All offices across India continue to be shut down and Work from Home policy continues to be enforced by the Company for its employees.
- Most of the manufacturing units have now opened up, based on the Government Orders/Advisories to ensure continued supplies of essential food and groceries to the consumers. While operations at most of the units have scaled up reasonably, a few units continue to grapple with local restrictions and labour unavailability.
- While the operations are being run at reduced capacity, the Company is taking utmost precaution and is deploying highest safety standards as advised by the Government Authorities at its manufacturing and supply chain locations.
- The Distribution network has now considerably improved with the help of e-passes issued by local governments. The Company is also trying out newer ways of reaching the consumers such as typing up with food delivery platforms like Swiggy and Zomato, launching direct to consumer portal (https://stores.saffola.in/) for consumers to place orders directly, etc.
- The Company is working with other FMCG companies to implement the "Suraksha Stores" initiative. We will help neighbourhood stores in adopted geographies to ensure safety and hygiene practices, thereby making such stores a safer place for consumers to shop.

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## **International Operations**

• International markets are also disrupted with total or partial lockdown. On a relative scale, Bangladesh operations are less affected so far. In Vietnam, we expect the situation to improve progressively as the measures implemented by the Government bear fruits. In MENA and South Africa, the impact has been severe although its impact on the group is low to moderate.

This is for your information and record.

For Marico Limited

Hemangi Ghag Company Secretary & Compliance Officer

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