

May 16, 2012

The Secretary,  
 Bombay Stock Exchange Limited,  
 1st Floor, Phiroze Jeejeebhoy  
 Towers, Dalal Street,  
 Mumbai - 400001  
 Fax: 22722037/ 39/ 41

The Manager  
 Listing department  
 National Stock exchange of India Limited  
 'Exchange Plaza', C-1 Block G  
 Bandra Kurla Complex, Bandra(E)  
 Mumbai - 400 051  
 Fax: 26598237/ 38

Dear Sir/ Madam,

**Issue and Allotment of 29,411,764 Equity Shares on Preferential Basis**

In terms of the shareholders approval vide special resolution passed at their Extra-Ordinary General Meeting held on May 2, 2012, the Securities Issue Committee of the Board of Directors of the Company has vide its resolution passed today i.e. on May 16, 2012 allotted 29,411,764 equity shares of Re. 1 each at a premium of Rs. 169 per share on preferential basis to Indivest Pte. Ltd., an affiliate of Government of Singapore Investment Corporation (GIC) and Baring India Private Equity Fund III Listed Investments Limited as under:

Name of the Allottees	No. of Equity Shares Allotted
Indivest Pte. Ltd.	22,058,823
Baring India Private Equity Fund III Listed Investments Limited	7,352,941
<b>Total</b>	<b>29,411,764</b>

Consequent to the above allotment, the paid-up share capital of the Company has increased from 61,50,70,087 equity shares of Re.1 each aggregating to Rs.61,50,70,087 to 64,44,81,851 equity shares of Re.1 each aggregating Rs.64,44,81,851.

Kindly take the above on record.

Yours faithfully,  
 For Marico Limited



Hemangi Ghag  
 Company Secretary  
 & Compliance Officer