



MARICO BANGLADESH LIMITED

Registered Address: House No. 01, Road No. 01, Sector No. 01, Uttara, Dhaka 1230

Corporate Office: The Glass House, 6th Floor, Plot. 02, Block: SE (B) Gulshan Avenue, Gulshan 1, Dhaka 1212

Price Sensitive Information (PSI) & Audited Financial Statements as at and for the period ended June 30, 2024

Shareholders' Information

This is for information of our valued shareholders, and all concerned that the Board of Directors of Marico Bangladesh Limited in its 129th Meeting held on Tuesday, July 30, 2024 at 5:15 p.m. through digital platform has approved the audited Financial Statements for the period ended June 30, 2024 and took the following decisions for its valued Shareholders:

Recommended Dividend	The Board of Directors has declared interim cash dividend of 1,000% i.e. Tk. 100/- per share on face value of Tk. 10/- based on audited financials for the three-months period ended June 30, 2024 to those whose names will appear in the Register of Members of the Company or in the Depository Register (CDBL) as Shareholders as on Record Date i.e., Sunday, August 25, 2024.
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Comparative Financial Disclosures	30 June 2024 (Taka)	March 31, 2024 (Taka)
Net asset	9,935,779,138	8,210,067,522
Number of shares	31,500,000	31,500,000
Net asset value (NAV) per share	315.42	260.64

Comparative Financial Disclosures	30 June 2024 (Taka)	30 June 2023 (Taka)
Net cash from operating activities	100,123,943	1,609,096,925
No. of shares	31,500,000	31,500,000
Net operating cash flow per share (NOCFPS)	3.18	51.08

Statement of financial position

As at 30 June 2024

Particulars	Notes	As at 30 June 2024 BDT	As at 31 March 2024 BDT
Assets			
Non Current Assets			
Property, plant and equipment	8A	1,382,342,704	1,414,648,907
Investment property	8B	-	1,319,156
Intangible assets	9	229,594	242,273
Right-of-use assets	10	351,987,751	345,911,409
Advances, deposits and prepayments	11	33,660,488	54,495,117
Other financial assets	12	9,992,119	7,355,019
Deferred tax asset	29.1	78,219,835	68,821,750
Total Non Current Assets		1,856,432,491	1,892,793,631
Current Assets			
Inventories	13	3,122,503,691	3,351,467,544
Advances, deposits and prepayments	11	875,723,313	756,713,830
Other financial assets	12	6,616,228,292	9,018,705,412
Cash and cash equivalents	14	3,931,823,015	1,887,129,573
Total Current Assets		14,546,278,311	15,014,016,359
Total Assets		16,402,710,802	16,906,809,990
Equity			
Share capital	15	315,000,000	315,000,000
Share premium	15.1	252,000,000	252,000,000
Retained earnings		9,368,779,138	7,643,067,522
Total Equity		9,935,779,138	8,210,067,522
Liabilities			
Non Current Liabilities			
Lease liabilities	17	153,411,474	151,868,409
Employee benefit obligation	16	25,321,900	23,741,889
Total Non Current Liabilities		178,733,374	175,610,298
Current Liabilities			
Trade and other payable	18	5,301,691,423	7,168,202,840
Lease liabilities	17	56,580,961	38,871,187
Employee benefit obligation	16	27,069,298	21,619,307
Loans and borrowings		-	450,000,000
Current tax liabilities	20	895,132,321	834,612,174
Unclaimed dividend	19	7,724,287	7,826,662
Total Current Liabilities		6,288,198,290	8,521,132,170
Total Liabilities		6,466,931,664	8,696,742,468
Total Equity and Liabilities		16,402,710,802	16,906,809,990

Statement of profit or loss and other comprehensive income

For the three-month period ended 30 June 2024

Particulars	Notes	For the three-month period	
		30 June 2024 BDT	30 June 2023 BDT
Revenue	21	4,359,543,226	3,962,141,497
Cost of sales	22	(1,688,001,036)	(1,655,445,240)
Gross profit		2,671,542,190	2,306,696,257
Other income	25.1	9,687,434	9,141,824
General and administrative expenses	23	(330,350,560)	(297,172,387)
Marketing, selling and distribution expenses	24	(293,058,069)	(277,270,750)
Other expense	25.2	(72,245)	-
Operating profit		2,057,748,750	1,741,394,944
Finance income	26.1	243,954,635	97,383,461
Finance costs	26.2	(33,334,480)	(64,632,866)
Net finance income		277,289,115	32,750,596
Profit before contribution to workers participation fund and welfare fund		2,335,037,865	1,774,145,540
Contribution to workers participation fund & welfare fund	27	(116,751,894)	(88,707,277)
Profit before tax		2,218,285,971	1,685,438,263
Income tax expenses	29	(492,574,355)	(356,691,357)
Profit for the Year		1,725,711,616	1,328,746,906
Other comprehensive income			
Remeasurements of defined benefit liability		-	-
Total comprehensive income for the Year		1,725,711,616	1,328,746,906
Earnings per share		BDT	BDT
Basic earnings per share (per value of Tk 10)	28	54.78	42.18

Statement of changes in equity

For the three-month period ended 30 June 2024

Particulars	Attributable to owners of the Company			
	Share capital BDT	Share premium BDT	Retained earnings BDT	Total BDT
Balance at 1 April 2024	315,000,000	252,000,000	7,643,067,522	8,210,067,522
Total comprehensive income for the year				
Profit for the year	-	-	1,725,711,616	1,725,711,616
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	315,000,000	252,000,000	1,725,711,616	1,725,711,616
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2023-2024	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 June 2024	315,000,000	252,000,000	9,368,779,138	9,935,779,138
Balance at 1 April 2023	315,000,000	252,000,000	3,019,315,643	3,586,315,643
Total comprehensive income for the year				
Profit for the year	-	-	1,328,746,906	1,328,746,906
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	-	-	1,328,746,906	1,328,746,906
Transactions with owners of the Company				
Contributions and distributions				
Final dividend for the year 2021-2022	-	-	-	-
First interim for the year 2022-2023	-	-	-	-
Second interim for the year 2022-2023	-	-	-	-
Total transactions with owners of the Company	-	-	-	-
Balance at 30 June 2023	315,000,000	252,000,000	4,348,062,551	4,915,062,551

Statement of cash flows

For the period ended 30 June 2024

Particulars	For the period ended	
	30 June 2024 BDT	30 June 2023 BDT
Cash flows from operating activities		
Collection from customers and others	4,226,526,024	3,813,422,825
Payment to suppliers and for operating expenses	(3,830,970,584)	(1,814,336,003)
Cash generated from operating activities	395,555,440	1,999,086,822
Interest paid	(57,883,118)	(19,352,777)
Interest received	203,903,913	112,962,780
Income tax paid	(441,452,291)	(483,599,900)
Net cash from operating activities	100,123,943	1,609,096,925
Cash flows from investing activities		
Acquisition of property, plant and equipment	(44,135,491)	(115,947,054)
Proceeds from disposal of PPE	71,735	-
Encashment of/(Investment in) fixed deposits	2,446,639,434	72,451,618
Net cash used in investing activities	2,402,575,677	(43,495,436)
Cash flows from financing activities		
Net proceeds from loans and borrowings	(450,000,000)	-
Dividend paid	-	-
Payment of lease liability	(8,006,179)	(22,319,350)
Net cash used in financing activities	(458,006,178)	(22,319,350)
Net increase in cash and cash equivalents	2,044,693,442	1,543,282,139
Opening cash and cash equivalents	1,887,129,573	2,228,805,865
Closing cash and cash equivalents	3,931,823,015	3,772,088,003

By Order of the Board

Shahin

Md. Shahinul Islam
Company Secretary

Dhaka, July 30, 2024