

Marico Limited appoints Ananth Narayanan to its Board of Directors

Mumbai, June 27, 2017: Marico Limited (BSE: 531642, NSE: "MARICO") announced the appointment of Ananth Narayanan on its Board of Directors today. Ananth joins the board as an Additional (Independent) Director. His appointment as Independent Director for a term of five years is subject to the approval of the shareholders at its ensuing 29th AGM.

The Board now comprises Chairman and Non-Executive Director Harsh Mariwala, six independent Directors - Anand Kripalu, B. S. Nagesh, Hema Ravichandar, Nikhil Khattau, Rajeev Bakshi and Ananth Narayanan, Managing Director & CEO Saugata Gupta, and two Non-Executive Directors - Rajen Mariwala & Rishabh Mariwala.

Ananth Narayanan is the Chief Executive Officer at Myntra and Jabong, the country's largest online platforms for fashion and lifestyle products. Under his leadership, Myntra has made two strategic acquisitions – Cubeit, a Bangalore based start-up that facilitates content aggregation on mobile devices and Jabong from Global Fashion Group; making it India's biggest fashion shopping destination.

Featured as one of "India's Hottest 40 under 40 Business Leaders" in 2014, Ananth has deep expertise in driving performance improvement and product development. He started his career with McKinsey & Company where he worked for 15 years across four offices (Chicago, Shanghai, Taipei and Chennai). In his most recent role as Director in the company, he was responsible for leading the Product Development practice in Asia and worked with several companies on strategy, operations and organizational models.

Ananth has a Bachelor's degree in Engineering from University of Madras and a Masters from the University of Michigan, in Industrial Engineering and Operations Research. He is on the Industry Advisory Board of University of Michigan's Tauber Institute.

Commenting on the appointment, Harsh Mariwala, Founder & Chairman, Marico Limited said, "I am delighted to welcome Ananth on Board and I am confident that his rich experience, knowledge and proficiency will prove to be an invaluable asset to the Company as it embarks upon the next phase of sustainable profitable growth in an ever-evolving digital world".



About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading Consumer Products Group, in the global beauty and wellness space. During 2016-17, Marico recorded a turnover of INR 59 billion (USD 886 Million) through its products sold in India and about 25 other countries in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Parachute Advansed, Saffola, Hair & Care, Nihar, Nihar Naturals, Livon, Set Wet, Mediker and Revive. The International business contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men and Thuan Phat.

Marico's focus on sustainable profitable growth is manifest through its consistent financial performance, a CAGR of 10% in Turnover and 18% in Profits over the past 5 years.

As part of Marico's Green Initiative your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.