



PRESS RELEASE

Marico Limited appoints Rishabh Mariwala to its Board of Directors

Mumbai, May 02, 2017: Marico Limited (BSE: 531642, NSE: "MARICO") announced the appointment of Rishabh Mariwala to its Board of Directors at a meeting held today. Rishabh joins the board as a Non-Executive Director.

The Board now comprises Chairman and Non-Executive Director Harsh Mariwala, five independent Directors namely B.S. Nagesh, Hema Ravichandar, Anand Kripalu, Rajeev Bakshi, Nikhil Khattau, Managing Director & CEO Saugata Gupta, and two Non-Executive Directors, namely Rajen Mariwala & Rishabh Mariwala.

Rishabh, a second generation family business entrepreneur is a graduate from Zarb School of Business, Hofstra University, New York, USA. He is an avid learner and has undergone different executive courses from various universities. His engagement at Kaya Skin Care (chain of Dermatology Clinics across India) from 2008 – 2011 gave him an opportunity to gain holistic organizational experience. In 2010, he launched a new business line "Soap Opera" catering to the masstige and luxury consumer segment. His passion for innovative product formulations and the deep consumer insight was instrumental in introducing the luxury range of skincare products called "PureSense" in 2016. Rishabh founded Sharrp Ventures - the Mariwala Family Office, and presently heads the same. Sharrp Ventures is engaged in public markets, private equity and start-ups. This experience has provided him great insight into India's vibrant start-up space and immense learning about global best practices. Having undertaken various responsibilities, Rishabh has acquired overall entrepreneurial hands-on experience across all aspects of the business.

Commenting on the appointment, Mr. Harsh Mariwala, Founder & Chairman, Marico Limited said, "I welcome Rishabh, who comes with a sound understanding of entrepreneurship, and look forward to him contributing fresh perspectives and insights."



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About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading Consumer Products Group, in the global beauty and wellness space. During 2016-17, Marico recorded a turnover of INR 59 billion (USD 886 Million) through its products sold in India and about 25 other countries in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Parachute Advansed, Saffola, Hair & Care, Nihar, Nihar Naturals, Livon, Set Wet, Mediker and Revive. The International business contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men and Thuan Phat.

Marico's focus on sustainable profitable growth is manifest through its consistent financial performance, a CAGR of 10% in Turnover and 18% in Profits over the past 5 years.

As part of Marico's Green Initiative your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.