



MARICO CONSOLIDATED

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2006

		(Rs. Crore)		HIGHLIGHTS	
Year ended March 31, 2006	Particulars	Three months ended June 30,			
		2006	2005		
1,143.94	1. Net Sales and Services	372.78	270.77	Turnover up	- 38%
3.54	2. Other Income	1.07	1.79		
1,147.48	3. Total Revenue (1 + 2)	373.85	272.56		
	4. Total Expenditure				
19.27	(Increase) / Decrease in Stock-in-trade	4.84	12.04	1st Interim Dividend by Marico Ltd.	- 13.5%
483.25	Consumption of Raw Materials	157.70	116.37		
99.37	Packing Material Consumed	28.55	24.29		
601.89	Sub-Total	191.09	152.70		
78.34	Staff Cost	21.03	18.82	Q1 FY07 : 23rd consecutive quarter of Y-o-Y Growth in Turnover	
138.78	Advertisement & Sales Promotion	48.40	26.98		
180.62	Other Expenditure	56.00	42.68		
999.63	Total Expenditure	316.52	241.18		
5.05	5. Interest	4.81	0.84	27th consecutive quarter of Y-o-Y Growth in Profits	
142.80	6. Gross Profit after interest but before depreciation and taxation (3 - 4 -5)	52.52	30.54		
44.67	7. Depreciation, amortisation and impairment	11.13	6.44	22nd consecutive quarter of Dividend Distribution	
0.13	8. Amortisation of Miscellaneous Expenditure	0.03	0.03		
98.00	9. Profit before Tax & Minority Interest (6-7-8)	41.36	24.07		
-	10. Minority Interest in Profit Before Tax	-	-	SUSTAINABLE PROFITABLE GROWTH	
98.00	11. Profit Before Tax (9-10)	41.36	24.07		
9.76	12. Provision for Current Tax	5.71	2.71		
(6.58)	13. MAT Credit (available) / availed	2.68	-		
2.47	14. Provision for Fringe Benefit Tax	0.62	0.65	Focus Brands Portfolio up	- 43%
92.35	15. Profit after Current Tax & Fringe benefit tax (11-12-13-14)	32.35	20.71	- 80 % share of turnover	
3.19	16. Provision for Deferred Tax	2.08	(0.06)	International Business up	- 56%
2.28	17. Short / (Excess) income tax provision of earlier years	-	-	- 10% share of turnover	
86.88	18. Profit after Tax (15-16+17)	30.27	20.77	Kaya touches turnover of Rs.16 Crore during the quarter.	
14.98	19. Basic and Diluted Earnings Per Share (EPS) Not Annualised	5.22	3.58		
14.98	20. Basic and Diluted Earnings Per Share (EPS) Annualised	20.88	14.32		



MARICO LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED JUNE 30, 2006

Year ended March 31, 2006	Particulars	(Rs. Crore)		Year ended March 31, 2006	Particulars	SEGMENT - WISE	
		Three months ended June 30,				(Rs. Crore)	
		2006	2005			2006	2005
1,044.91	1. Net Sales and Services	340.84	250.07		1. Segment Revenue (Note 2)		
3.71	2. Other Income	1.14	1.84	1,039.92	Consumer Products	338.29	248.97
1,048.62	3. Total Revenue (1 + 2)	341.98	251.91	4.99	Others	2.55	1.10
	4. Total Expenditure			1,044.91	Sub - total	340.84	250.07
8.82	(Increase) / Decrease in Stock-in-trade	16.51	9.51	-	Less: Inter Segment revenue	-	-
466.94	Consumption of Raw Materials	135.99	114.72	1,044.91	Net Sales / Income from operations	340.84	250.07
89.97	Packing Material Consumed	27.02	22.72				
565.73	Sub-Total	179.52	146.95				
62.16	Staff Cost	16.00	15.25		2. Segment Result (Note 2)		
123.92	Advertisement & Sales Promotion	43.23	23.77		(Profit before Interest and Tax)		
154.00	Other Expenditure	48.21	35.82	113.84	Consumer Products	47.52	27.54
905.81	Total Expenditure	286.96	221.79	(4.26)	Others	(1.16)	(2.51)
0.61	5. Interest	4.12	(0.14)	109.58	Sub - total	46.36	25.03
142.20	6. Gross Profit after interest but before depreciation and taxation (3 - 4 - 5)	50.90	30.26	0.61	Less: Interest	4.12	(0.14)
33.23	7. Depreciation, amortisation and impairment	8.66	5.09	-	Less: Other un-allocable expenditure (net of un-allocable income)	-	-
108.97	8. Profit before Tax (6-7)	42.24	25.17	108.97	Total Profit Before Tax	42.24	25.17
9.02	9. Provision for Current Tax	5.63	2.58				
(6.58)	10. MAT Credit (available) / availed	2.68	-				
2.20	11. Provision for Fringe Benefit Tax	0.55	0.61				
104.33	12. Profit after Current Tax & Fringe Benefit Tax (8-9-10-11)	33.38	21.98				
3.19	13. Provision for Deferred Tax	2.08	(0.06)				
2.28	14. Short / (Excess) income tax provision of earlier years	-	-				
98.86	15. Profit after Tax (12-13+14)	31.30	22.04		3. Capital Employed		
58.00	16. Paid-up Equity Share Capital (Face value Rs.10 per share)	58.00	58.00		(Segment Assets - Segment Liabilities)		
219.36	17. Reserves (There is no revaluation reserve)	-	-		Consumer Products	296.53	220.82
17.04	18. Basic and Diluted Earnings Per Share (EPS) Not Annualised	5.40	3.80	269.62	Others	5.79	6.23
17.04	19. Basic and Diluted Earnings Per Share (EPS) Annualised	21.60	15.20	6.69	Add: Unallocated Capital Employed	(2.59)	6.55
19,359,348	-Number of shares	19,359,348	19,359,348	1.05			
33.38	-Percentage of shareholding	33.38	33.38				
				277.36	Total	299.73	233.60

Notes :

1. In compliance with Clause 41 of the Listing Agreement with the Stock Exchanges, a limited review of the financial results of Marico Limited (Marico) for the quarter ended June 30, 2006 has been carried out by the Statutory Auditors of the Company. The Limited Review Report does not contain any remark which needs to be explained.
2. Marico has three business segments - Consumer Products (comprising consumer product business of Marico Limited, Marico Bangladesh Limited alongwith its wholly owned subsidiary MBL Industries Limited and the newly formed wholly owned subsidiary Marico Middle East FZE), Skin Care (comprising Kaya Skin Care Limited, skin care business of Marico Limited in the Middle East and the newly formed wholly owned subsidiary Kaya Middle East FZE) and Global Ayurvedics (Sundari LLC). Segment Revenue, Results and Capital Employed figures include the respective amounts identifiable to each of the segments. Of these, the reportable segments are Consumer Products and Others (comprising Skin Care and Global Ayurvedics). Segment results are reported net of minority interests in case of Sundari LLC.
3. No investor complaint was pending at the beginning of the quarter. 19 investor complaints were received and dealt with during the quarter. No investor complaints were pending as on June 30, 2006.
4. At its meeting held on July 25, 2006, the Board of Directors of Marico Limited declared a first interim dividend of 13.5% (Rs.1.35 per share of Rs. 10 each) on the equity capital of Rs. 58 crore. The dividend shall be paid to the shareholders whose names appear in the Register of Members as on July 31, 2006.
5. Previous period/year figures have been regrouped / restated wherever necessary.
6. These results were taken on record by the Board of Directors of Marico Limited in its meeting held on July 25, 2006.
7. These Financial Results and other related useful information are available on Marico's website at: <http://www.maricoindia.com/latest.asp>

For and on behalf of the Board of Directors

Place : Mumbai

Date : July 25, 2006

**Harsh C. Mariwala
Chairman & Managing Director**

Marico is a leading Indian Group in Consumer Products and Services in the Global Beauty and Wellness space. Marico's Products and Services in Hair Care, Skin Care and Healthy Foods generated during 2005-06 a Turnover of about Rs. 11.5 billion (USD 250 Million). Marico markets well-known brands such as Parachute, Saffola, Sweekar, Hair & Care, Nihar, Shanti, Mediker, Revive, Kaya, Sundari and Aromatic. Marico's brands and their extensions occupy leadership positions with significant market shares in most categories - Coconut Oil, Hair Oils, Anti-lice Treatment, Premium Refined Edible Oils, Fabric Care etc. Marico is present in the Skin Care Services segment through Kaya Skin Clinics (46 in India and the UAE), the Sundari range of Spa skin care products (in the USA & other countries) and also through a recently acquired nascent soap franchise (in India and Bangladesh).

Marico's branded products are also present in Bangladesh, other SAARC countries and the Middle East. The Overseas Sales franchise of Marico's Consumer Products (whether as exports from India or as local operations in a foreign country) is one of the largest amongst Indian Companies and is entirely in branded products and services.

Every month, over 70 Million consumer packs from Marico reach approximately 130 Million consumers in about 23 Million households, through a widespread distribution network of more than 2 Million outlets in India and overseas.

Marico's focus on sustainable profitable growth is manifest through its consistent financial performance - a CAGR of 13% in Turnover and 15% in Profits over the past 5 years - while setting a record of several consecutive quarters of year-on-year growth - 27 for Profits and 23 for Turnover, and distributing Dividends for 22 consecutive quarters.

The Marico scrip is listed on the Bombay Stock Exchange (BSE) (Code 531642) and on the National Stock Exchange (NSE) (Code "MARICOIND").

**Registered Office : " Rang Sharda", Krishnachandra Marg, Bandra Reclamation, Bandra (West), Mumbai - 400050, India.
Email : milinvrel@maricoindia.net; Website : www.maricoindia.com; other related websites are www.saffolalife.com, www.kayaclinic.com, www.sundari.com and www.innovation4india.com**