

May 26, 2020

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Submission of half-yearly disclosure on Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (“the SEBI LODR Regulations”)

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half-yearly disclosure on Related Party Transactions, on consolidated basis prepared in accordance with the applicable accounting standards, for the half year ended March 31, 2020.

This disclosure will also be made available on the website of the Company and can be accessed using the below link:

<https://marico.com/india/investors/documentation/shareholder-info>.

Kindly take the same on records.

Thank you.

Yours faithfully,

For **Marico Limited**

Renu Desai
Asst. Company Secretary

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED MARCH 31, 2020 - ON CONSOLIDATED BASIS

**(In accordance with Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)
As per AS-18, Related Party Disclosure, the Group's related parties are disclosed below:**

I Name of related parties and nature of relationship:

- (a) Joint venture:
Zed Lifestyle Private Limited
Revolutionary Fitness Private Limited
Hello Green Private Limited
- (b) Key management personnel (KMP):
Mr. Harsh Mariwala, Chairman and Non Executive Director
Mr. Saugata Gupta, Managing Director and CEO
Mr. Ananth Sankaranarayanan, Independent Director
Mr. B.S. Nagesh, Independent Director
Ms. Hema Ravichandar, Independent Director
Mr. Nikhil Khattau, Independent Director
Mr. Rajen Mariwala, Non executive Director
Mr. Rajeev Bakshi, Independent Director
Mr. Sanjay Dube, Additional (Independent) Director
Mr. Rishabh Mariwala, Non executive Director
Mr. Vivek Karve, Chief Financial Officer
Ms. Hemangi Ghag, Company Secretary & Compliance Officer
- (c) Individual holding directly / indirectly an interest in voting power & their relatives (where transactions have taken place) - Significant Influence:
Mr. Harsh Mariwala, Chairman & Non Executive Director
Mr. Rajen Mariwala, Non executive Director
Mr. Rishabh Mariwala, son of Mr. Harsh Mariwala and Non executive Director
- (d) Post employment benefit controlled trust
Marico Limited Employees Provident Fund
Marico Limited Employees Gratuity Fund
- (e) Others - Entities in which above (b) and (c) has significant influence and transactions have taken place:
Aqua Centric Private Limited
Ascent India Foundation
Aaidea Solutions Private Limited
Kaya Limited
Mariwala Health Foundation
Soap Opera
The Bombay Oil Private Limited
Indian School of Communications Private Limited

II Transactions with related parties

The following transactions occurred with related parties:

	Rs. in crore
Key management personnel compensation	
Particulars	31st March, 2020
Consideration received on exercise of options	-
Employee share-based payment	3
Short-term employee benefits	13
Post-employment benefits	0
Total compensation	16
Professional charges paid to Chairman and Non Executive Director	4
Remuneration / sitting fees to Non-Executive Directors	3

i. Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

ii. Remuneration for the current year does not include performance incentive for the year ended 31 March, 2020, pending finalisation.

iii. Also ESOP & STAR grant accrued annually are included in the KMP's remuneration in the year in which the same are exercised.

Contribution to post employment benefit controlled trust

	Rs in Crore
Particulars	31st March, 2020
Marico Limited Employees Provident Fund	26
Marico Limited Employees Gratuity Fund	5
	31

Particulars	Joint Venture (Referred in I (a), (b) and (c) above)	Others (Referred in I (e) above)
	31st March, 2020	31st March, 2020
Expenses paid on behalf of related parties	-	1
Kaya Limited	-	1
Others	-	0
Sale of goods	-	2
Kaya Limited	-	0
Aaideva Solutions Private Limited	-	2
Soap Opera	-	0
Lease Rental Income	-	1
Kaya Limited	-	1
Soap Opera	-	0
Others	-	0
Investments made during the year	3	-
Zed lifestyle Pvt Limited	2	-
Revolutionary Fitness Private Limited	1	-
Donation Given / CSR Activities	4	-
Marico Innovation Foundation	1	-
Parachute Kalpavriksha Foundation	3	-
Royalty expense	-	0
Kaya Limited	-	0

Terms and conditions of transaction with related parties

All the transactions are at arms length and in normal course of business.