

March 12, 2019

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company (“the Board”) at its meeting held today i.e. on March 12, 2019, based on the recommendation of the Nomination & Remuneration Committee and subject to approval of the Shareholders of the Company at the ensuing general meeting, approved the re-appointment of the following Independent Directors of the Company for a second term as under, with effect from April 1, 2019:

Sr. No	Names of the Independent Director	No. of year(s) re-appointed for	Tenure
1.	Mr. Rajeev Bakshi	1	From April 1, 2019 to March 31, 2020
2.	Mr. B.S. Nagesh	3	From April 1, 2019 to March 31, 2022
3.	Ms. Hema Ravichandar	5	From April 1, 2019 to March 31, 2024
4.	Mr. Nikhil Khattau	5	From April 1, 2019 to March 31, 2024

The tenure of the re-appointment as stated above is decided considering the rejuvenation of the Board structure over the next 5 years.

The brief profiles of the abovementioned Directors are enclosed herewith. None of them are related to any of the Directors of the Company.

Further, it is affirmed that the above Directors are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Kindly take the above on record.

Thank you.

Yours faithfully,
For Marico Limited


Hemangi Ghag

Company Secretary & Compliance Officer



Encl.: As above

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www.marico.com

Annexure I

1. Mr. Rajeev Bakshi, Independent Director, Marico Limited

Rajeev Bakshi was the Managing Director of METRO Cash & Carry India, till January 2016 and was responsible for providing strategic leadership for the overall operations and growth of METRO in India. Under his guidance METRO Cash & Carry India has embarked on a pan-India expansion with a focus on customer orientation.

Currently Rajeev is engaged in Strategy and Marketing Advisory with a few Companies apart from serving on few Boards.

In his career spanning close to 35 years, Rajeev has held senior leadership positions in companies like ICICI Ventures, Pepsico International and Cadbury Schweppes.

As the Joint Managing Director of ICICI Ventures, he led the Real Estate practice and managed consumer oriented investments like Retail and Life Sciences.

During his tenure as the Chairman of Pepsi India, he successfully led the company to consolidate their foothold in India. He also held the position of Senior Vice President – Commercial, Asia Pacific for Pepsico.

He has held various senior positions in Cadbury Schweppes viz. Sales and Marketing Director for India operations, Regional Marketing Director for Africa and Middle East, Managing Director of Cadbury India and then Managing Director of Cadbury's, South Africa.

Rajeev started his career in Sales at Lakme India and went on to head Marketing followed by combined Sales and Marketing functions at Lakme.

He has also held senior positions in the National Councils of Industry bodies such as CII and FICCI.

Rajeev is a Graduate in Economics from St. Stephen's College, New Delhi and holds an M.B.A. from the Indian Institute of Management, Bangalore.

2. Mr. B.S. Nagesh, Independent Director, Marico Limited

B. S. Nagesh is the Founder of a Public Charitable Trust TRRAIN (Trust for Retailers and Retail Associates of India).

B S Nagesh has been involved with Shoppers Stop and its group companies since its inception in 1991 as the first employee. As part of his personal philosophy of Learn, Earn & Return he stepped out of the day-to-day



roles of the business as MD in 2009 and founded TRRAIN. He is currently the Chairman and Non –Executive Director of Shoppers Stop Limited and is also the Founder Chairman of RAI (Retailers Association of India). B S Nagesh is on the Board of IGDS (Intercontinental Group of Departmental Stores), a global association of department stores, and the Vice-President for Asia, for IGDS.

With his induction in the World Retail Hall of Fame in 2008, Mr. Nagesh is the only Indian retailer and the first Asian retailer to take a significant place alongside more than 100 stalwarts of the global retail industry.

Recently he was awarded with the prestigious NCPEDP – Hellen Keller Award for creating livelihood opportunities for Persons with Disabilities and was recognized as the Change Maker at the Sabera Awards.

3. Mrs. Hema Ravichandar, Independent Director, Marico Limited

Hema Ravichandar is a management professional with more than 35 years of experience in the field of Human Resources, Leadership Development and Change Management across different industries. She was the Senior Vice President and Global Head of Human Resources Development at Infosys Limited (Infosys Technologies Ltd.) from 1998 to July 2005. She also served as the Global Head of HRD at Infosys Limited between 1992 and 1995. From 1996 to 1998, she served as Independent Consultant. She started her career at Motor Industries Company Limited (MICO), now Bosch India in 1983 until 1992.

Since 2005, she has a boutique Strategic HR Advisory. She has also served as an Independent associate of Mercer Human Resource Consulting.

She also serves on statutory and advisory Boards of both Indian and multinational corporations.

Currently she is an Independent Director of Marico Limited (since July 25, 2005), Titan Company Limited (since March 30, 2009) and Bosch Limited (since September 2, 2017). She is also an Independent Director on the Board of Tata Consulting Engineers (since June 21, 2016).

Under her HR Leadership, Infosys won several ‘Best Employer of the Year’ awards in India and was placed in Top 100 rankings, overseas. She has personally won several accolades and awards including three HR Professional of the Year Awards in 2004 and 2005 and listings amongst the 25 Most Powerful Women in India, Successful Women Professionals in IT for 2004 and 2005 and 25 Hottest Young Executives of the Year in 2002.

She co-chaired the Confederation of Indian Industry's (CII) HR & IR (Southern Region) Subcommittee as also CII's National Conference on Leveraging Diversity and Managing Inclusion. She has also held several key industry positions and served as the Chairperson for The Conference Board USA 's HR Council of India and on the National Executive Board for the National HRD Network of India. Mrs. Ravichandar has also held positions in other industry bodies and served on several juries including that of Nasscom. She has also served as a Managing Committee Member of the Non-Executive Directors in Conversation Trust (NEDICT).



She is a regular speaker at several International and National Conferences.

Hema holds a B.A. in Economics from the University of Chennai and a Post Graduate Diploma in Management from IIM, Ahmedabad.

4. Mr. Nikhil Khattau, Independent Director, Marico Limited

Nikhil Khattau is an experienced investor, entrepreneur and banker. At Mayfield, Nikhil has been leading investments since 2007. As an entrepreneur, he was founding CEO of SUN F&C, one of India's first privately-owned mutual fund houses. His investment banking experience was with EY's corporate Finance Group in London and New York.

Nikhil is a Chartered Accountant from the ICAEW and received his Bachelor's degree from the University of Mumbai.

He believes the Indian consumer is changing habits and he works with entrepreneurs at the forefront of this change. Food, online brands and consumer financial services are areas of his particular interest.

He is on the Boards of Marico Ltd. (packaged consumer goods, listed) and Kaya Ltd. (listed, specialty skin care), Securens (remote monitoring and surveillance), Licious (Online meat brand), MilkBasket (micro delivery grocery player) and an investor in Box 8, TripHobo, Green Snacks, Matrimony.com and Sohan Lal Commodity Management.

