

STATEMENT PURSUANT TO SECTION 212(1)(e) OF THE COMPANIES ACT, 1956.

(Amount in Crores)

Name of the subsidiary	Marico Bangladesh Limited	MBL Industries Limited #	Kava Limited	Sundari LLC	Marico Middle East FZE	Kava Middle East FZE #	MEL Consumer Care SAE#	Egyptian American Investment and Industrial Development Company #	Marico South Africa Consumer Care (pty) Limited	Marico South Africa (Pty) Limited	CPF International (Pty) Limited#
Name of the holding company	Marico Limited	Marico Bangladesh Limited	Marico Limited	Marico Limited	Marico Limited	Marico Middle East FZE	Marico Middle East FZE	Marico Middle East FZE	Marico South Africa Consumer Care (Pty) Limited	Marico South Africa (Pty) Limited	
Holding Company's interest	1,000,000 ordinary shares of Taka 10 each, fully paid up	100,000 ordinary shares of Taka 10 each, fully paid up	14,500,000 ordinary shares of Rs.10 each, paid up	100,000 Shares of USD 18.25 each fully paid up	1 ordinary share of AED 1,000,000 fully paid up	1 Equity share of AED 1,50,000 fully paid up	250 Equity share of EGP1000 each, fully paid up	69,290 ordinary shares of EGP 100 each fully paid up	800 ordinary shares of ZAR 1 each, fully paid up	500,000 ordinary shares of ZAR 0.01 each, fully paid up	100 ordinary shares of ZAR 1 each, fully paid
Extent of Holding	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
The "financial year" of the subsidiary company ended on	September 30, 2007	September 30, 2007	March 31, 2008	December 31, 2007	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008	March 31, 2008
Net aggregate amount of the subsidiary company's profits/(losses) dealt with in the holding Company's accounts	Taka 2.60 crore (Rs. 1.51, crore)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
• For the subsidiary's aforesaid financial year											
• For the previous financial years since it became subsidiary	Taka 5.24 crore (Rs. 3.05 crore)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Net aggregate amount of the subsidiary company's profits/(losses) not dealt with in the holding Company's accounts	Taka 19.08 crore (Rs. 11.10 crore)	Taka 0.79 crore (Rs. 0.46 crore)	Rs. -2.4 crore	USD-0.14 crore (Rs.-5.58 crore)	AED 0.40 crore (Rs.4.34 crore)	AED -0.16 crore (Rs.-1.74 crore)	EGP-0.26 crore (Rs.-1.90 crore)	EGP 1.07 crore (Rs. 7.82 crore)	ZAR-1.08 crore (Rs.-5.31 crore)	ZAR 0.08 crore (Rs. 0.39) crore	*
• For the subsidiary's aforesaid financial year											
• For the previous financial years since it became subsidiary	Taka 23.31 crore (Rs. 13.57 crore)	Taka 1.46 crore (Rs. 0.85 crore)	Rs. -12.8 crore	USD-0.31 crore (Rs.-12.36 crore)	AED -0.50 crore (Rs. -5.43 crore)	AED -0.01 crore (Rs. -0.11 crore)	EGP 0.36 crore (Rs. 2.63 crore)	NA	NA	NA	NA

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Name of the subsidiary	Marico Bangladesh Limited	MBL Industries Limited #	Kaya Limited	Sundari LLC	Marico Middle East FZE	Kaya Middle East FZE#	MEL Consumer Care SAE#	Egyptian American Investment and Industrial Development Company #	Marico South Africa Consumer Care (Pty) Limited	Marico South African (Pty) Limited	CPF International (Pty) Limited#
Name of the holding company	Marico Limited	Marico Bangladesh Limited	Marico Limited	Marico Limited	Marico Limited	Marico Middle East FZE	Marico Middle East FZE	Marico Middle East FZE	Marico South Africa Consumer Care (Pty) Limited	Marico South Africa Consumer Care (Pty) Limited	Marico South Africa (Pty) Limited
Changes, if any, in the holding company's interest in the subsidiary between the end of the financial year of the subsidiary and that of the holding company	Nil	Nil	NA	NIL	NA	NA	NA	NA	NA	NA	NA
Material changes, if any, between the end of the financial year of the subsidiary and that of the holding company	Acquisition of land Taka 2.29 crore (Rs. 1.33 crore)	Short term investment in FDR in IDLC of Taka 3 crore (Rs. 1.75 crore)	NA	Nil	NA	NA	NA	NA	NA	NA	NA
	Construction of new corporate office of Taka 3.12 crore (Rs. 1.82 crore) and new plant of Taka 0.60 crore (Rs. 0.35 crore)										
	Borrowed from HSBC Taka 4.34crore (Rs. 2.53 crore) to finance the purchase of land and new corporate office										

* The Amount is in hundreds and thus negligible for consideration

By virtue of Section 4 (1) (c) of the Companies Act, 1956.

a) MBL Industries Limited (MBLIL) is a subsidiary of the Company as Marico Bangladesh Limited, a subsidiary of the Company, holds 100% stake in MBLIL.

b) Kaya Middle East FZE (KME), MEL Consumer Care SAE (MELCC) and Egyptian American Industrial and Investment Development Company (EAIIDC) are subsidiaries of the company as Marico Middle East FZE, a subsidiary of the Company, holds 100% stake in KME, MELCC and EAIIDC.

c) Marico South Africa (Pty) Limited (MSA) is a subsidiary of the company as Marico South Africa Consumer Care (Pty) Limited (MSACC), a subsidiary of the Company, holds 100% stake in MSA, and

d) CPF International (Pty) Limited (CPF) is a subsidiary of the Company, as MSA which holds 100% stake in CPF is a 100% subsidiary of MSACC, which is a 100% subsidiary of the Company.

Foreign exchange rate as on March 31, 2008:

1 Taka = Rs. 0.582, 1 USD = Rs. 39.885, 1 EGP = Rs. 7.312, 1 AED = Rs. 10.860, 1 ZAR = Rs. 4.915.

For and on behalf of the Board of Directors

Harsh Mariwala
Chairman and Managing Director

Bipin Shah
Director and Chairman of Audit Committee

Vinod Kamath
Chief-Finance & IT and Compliance Officer

Place : Mumbai

Date : April 24, 2008

STATEMENT PURSUANT TO SECTION 212(8) OF THE COMPANIES ACT, 1956.

As per AS-21 issued by the Institute of Chartered Accountants of India, the financial statements of the Company reflecting the consolidation of the accounts of its subsidiary companies to the extent of equity holding of the company in these companies are included in this Annual Report.

In terms of approval granted by the Central Government, Dept. of Company Affairs vide Approval letter no. 47/137/2008 dated March 26, 2008 u/s 212 (8) of the Companies Act, 1956, copy of the balance sheet, profit and loss Account, report of the board of directors and the report of the auditors of the subsidiary companies have not been attached to this annual report. The accounts of these companies have been separately audited as per Generally Accepted Accounting Principles/Practices as applicable in their respective jurisdiction of the country of incorporation. A statement pursuant to the above order giving details of subsidiaries is attached herewith: **(Amt. in Crores)**

Name of the subsidiary company	Marico Bangladesh Limited	MBL Industries Limited	Kaya Limited	Sundari LLC	Marico Middle East FZE	Kaya Middle East FZE	MEL Consumer Care SAE and	Egyptian American Limited Industrial Development Company	Marico South Africa Consumer Care (Pty) Limited	Marico South Africa (Pty) Limited	CPF International (Pty) Limited
Capital	Taka 1.00 (Rs. 0.58)	Taka 0.10 (Rs. 0.06)	Rs. 14.50	USD 0.18 (Rs. 7.18)	AED 0.10 (Rs. 1.09)	AED 0.02 (Rs. 0.22)	EGP 0.03 (Rs. 0.22)	EGP 0.69 (Rs. 5.05)	*	*	*
Reserves	Taka 67.29 (Rs. 39.16)	Taka 4.67 (Rs. 2.72)	Rs. 12.72	USD -0.75 (Rs. -29.91)	AED -0.10 (Rs. -1.09)	AED -0.16 (Rs. -1.74)	EGP 0.10 (Rs. 0.73)	EGP 1.07 (Rs. 7.82)	ZAR 3.30 (Rs. 16.22)	ZAR 0.86 (Rs. 4.23)	*
Total Assets	Taka 81.11 (Rs. 47.21)	Taka 22.78 (Rs. 13.26)	Rs. 63.12	USD 0.26 (Rs. 10.37)	AED 3.02 (Rs. 32.80)	AED -0.13 (Rs. -1.42)	EGP 0.13 (Rs. 0.95)	EGP 1.76 (Rs. 12.87)	ZAR 10.33 (Rs. 50.77)	ZAR 6.69 (Rs. 32.88)	*
Total Liabilities	Taka 12.82 (Rs. 7.46)	Taka 18.01 (Rs. 10.48)	Rs. 35.90	USD 0.82 (Rs. 32.71)	AED 3.02 (Rs. 32.80)	AED 0.02 (Rs. 0.22)	Nil	EGP 0.00 (Rs. 0.01)	ZAR 7.04 (Rs. 34.60)	ZAR 5.82 (Rs. 28.61)	Nil
Details of Investment (Excluding Investment in Subsidiaries)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Turnover	Taka 190.62 (Rs. 110.94)	Taka 15.90 (Rs. 9.25)	Rs. 80.77	USD 0.26 (Rs. 10.37)	AED 5.80 (Rs. 62.99)	AED 1.83 (Rs. 19.87)	EGP 1.78 (Rs. 13.02)	EGP 4.84 (Rs. 35.39)	Nil	ZAR 3.61 (Rs. 17.74)	Nil
Profit / Loss Before Tax	Taka 29.35 (Rs. 17.08)	Taka 1.55 (Rs. 0.90)	Rs. -2.04	USD -0.14 (Rs. -5.58)	AED 0.40 (Rs. 4.34)	AED -0.16 (Rs. -1.74)	EGP -0.20 (Rs. -1.46)	EGP 1.07 (Rs. 7.82)	ZAR -1.08 (Rs. -5.31)	ZAR 0.15 (Rs. 0.74)	*
Provision for Tax	Taka 7.66 (Rs. 4.46)	Taka 0.76 (Rs. 0.44)	Rs. 0.37	Nil	Nil	Nil	EGP 0.06 (Rs. 0.44)	EGP 0.00 (Rs. 0.01)	Nil	ZAR 0.06 (Rs. 0.29)	Nil
Profit / Loss After Tax	Taka 21.68 (Rs. 12.62)	Taka 0.79 (Rs. 0.46)	Rs. -2.41	USD -0.14 (Rs. -5.58)	AED 0.40 (Rs. 4.34)	AED -0.16 (Rs. -1.74)	EGP -0.26 (Rs. -1.90)	EGP 1.07 (Rs. 7.82)	ZAR -1.08 (Rs. -5.31)	ZAR 0.08 (Rs. 0.39)	*
Proposed Dividend including Dividend declared during the year	Taka 2.60 (Rs. 1.51)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

* The Amount is in hundreds and thus negligible for consideration

Foreign exchange rate as on March 31, 2008:

1 Taka = Rs. 0.582, 1 USD = Rs. 39.885, 1 EGP = Rs. 7.312, 1 AED = Rs. 10.860, 1 ZAR = Rs.4.915.

The amounts given in the table above are from the annual accounts made for the respective financial year end for each of the companies.

Undertaking:

We undertake that the annual accounts of the subsidiary companies and the related detailed information will be made available to the investors, who seek such information, at any point of time. The annual accounts of the subsidiary companies will also be kept for inspection by the investor in the Registered/ Head office of Marico and that of subsidiary companies concerned.

For and on behalf of the Board of Directors

Harsh Manwala
Chairman and Managing Director

Bipin Shah
Director and Chairman of Audit Committee

Vinod Kamath
Chief-Finance & IT Chief-Finance & IT and Compliance Officer

Place: Mumbai

Date : April 24, 2008