

MARICO LIMITED					
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
					Rs. In Crore
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2022 (Un-audited)	March 31, 2022 (Audited) (Refer note 8)	June 30, 2021 (Un-audited)	March 31, 2022 (Audited)
1	Revenue from operations	2,558	2,161	2,525	9,512
2	Other income	17	24	27	98
3	Total Income (1 + 2)	2,575	2,185	2,552	9,610
4	Expenses				
	(a) Cost of materials consumed	1,185	1,116	1,389	5,061
	(b) Purchase of stock-in-trade	139	126	118	491
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	82	(42)	(18)	(116)
	(d) Employee benefits expense	156	139	150	586
	(e) Finance cost	10	11	8	39
	(f) Depreciation and amortisation expense	36	37	33	139
	(g) Other expenses				
	Advertisement and sales promotion	199	204	175	796
	Others	269	272	230	1,013
	Total expenses	2,076	1,863	2,085	8,009
5	Profit before tax (3 - 4)	499	322	467	1,601
6	Tax expense				
	Current tax	115	74	90	343
	Deferred tax charge / (credit)	7	(9)	12	3
	Tax expense for the period	122	65	102	346
7	Net profit for the period (5 - 6)	377	257	365	1,255
8	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	4	-	5
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	(1)	-	(1)
	B. (i) Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	-3	17	15	30
	Change in fair value of hedging instrument	0	1	-1	1
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	-	0	(0)
	Total other comprehensive income	(3)	21	14	35
9	Total comprehensive income for the period (7 + 8)	374	278	379	1,290
10	Net profit attributable to:				
	- Owners	371	251	356	1,225
	- Non-controlling interests	6	6	9	30
11	Other comprehensive income attributable to:				
	- Owners	(3)	21	14	35
	- Non-controlling interests	-	-	-	-
12	Total comprehensive income attributable to:				
	- Owners	368	272	370	1,260
	- Non-controlling interests	6	6	9	30
13	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129
14	Other equity				3,219
15	Earnings per share (of Re. 1 /- each) (Not annualised)				
	(a) Basic (in Rs.)	2.88	1.95	2.76	9.50
	(b) Diluted (in Rs.)	2.87	1.95	2.76	9.49
	See accompanying notes to the financial results				

Notes to the Marico Limited Consolidated financial results:

1. The Consolidated unaudited financial results for the quarter year ended June 30, 2022 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on August 06, 2022 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Consolidated financial results for the quarter ended June 30, 2022 comprise results of Marico Limited, its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia, Sri Lanka and Vietnam. All the aforesaid entities are collectively called 'Marico'.
4. The Company has acquired 53.98% stake and gained control of HW Wellness Solutions Private Limited with effect from May 23, 2022. The fair value of assets and liabilities acquired have been provisionally determined by the Company and accounted for in accordance with IND AS 103 - "Business Combination". Results for the quarter ended June 30, 2022, include the impact of the above transaction with effect from May 23, 2022 and are not comparable with previous corresponding periods.
5. During the year ended March 31, 2022, the Company purchased 52.38% stake and gained control of Apcos Naturals Private Limited with effect from July 21, 2021.
6. During the quarter ended and the year ended March 31, 2022, other expenses includes Rs 8 crore towards provision for doubtful debts.

7. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has organized the business into two categories viz, India & International. Accordingly, the Company has reported its segmental results excluding exceptional items for these categories.

(Rs in Crores)

Particulars	Quarter ended			Year ended
	June 30, 2022 (Un-audited)	March 31, 2022 (Audited) (Refer note 8)	June 30, 2021 (Un-audited)	March 31, 2022 (Audited)
Segment revenue (Sales and other operating income)				
India	1,921	1,654	1,992	7,333
International	637	507	533	2,179
Total Segment Revenue	2,558	2,161	2,525	9,512
Less : Inter segment revenue	-	-	-	-
Net Segment Revenue	2,558	2,161	2,525	9,512
Segment Results (Profit before tax and interest)				
India	398	268	354	1,243
International	156	95	139	492
Total Segment Results	554	363	493	1,735
Less : (i) Finance Cost	10	11	8	39
(ii) Other Un-allocable Expenditure net of unallocable income	45	30	18	95
Profit Before Tax	499	322	467	1,601
Segment Assets				
India	3,168	2,788	2,442	2,788
International	1,544	1,523	1,386	1,523
Unallocated	1,837	1,475	2,154	1,475
Total Segment Assets	6,549	5,786	5,982	5,786
Segment Liabilities				
India	1,449	1,358	1,375	1,358
International	548	559	509	559
Unallocated	672	464	460	464
Total Segment Liabilities	2,669	2,381	2,344	2,381

8. The figures for the three months ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.

Place - Mumbai

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Date: August 06, 2022

Managing Director & CEO

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About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer goods companies operating in the global beauty and wellness space. During FY 2021-22, Marico recorded a turnover of INR 95 billion (USD 1.3 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY Gourmet, Saffola ImmuniVeda, Saffola Mealmaker, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Pure Sense, Coco Soul, Revive, Set Wet, Livon, Just Herbs, True Elements and Beardo. The international consumer products portfolio contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Thuan Phat and Isoplus.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

Marico Limited

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MARICO LIMITED					
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022					
Sr. No.	Particulars	Quarter ended			Rs. In Crore
		June 30, 2022 (Un-audited)	March 31, 2022 (Audited) (Refer note 7)	June 30, 2021 (Un-audited)	Year ended March 31, 2022 (Audited)
		1	Revenue from operations	1,976	1,686
2	Other income	132	126	29	357
3	Total Income (1 + 2)	2,108	1,812	2,072	7,857
4	Expenses				
	(a) Cost of materials consumed	983	932	1,230	4,367
	(b) Purchase of stock-in-trade	121	105	99	410
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	74	(9)	(11)	(86)
	(d) Employee benefits expense	103	85	99	372
	(e) Finance cost	8	8	6	30
	(f) Depreciation and amortisation expense	25	24	24	97
	(g) Other expenses				
	Advertisement and sales promotion	109	115	104	467
	Others	204	211	181	787
	Total expenses	1,627	1,471	1,732	6,444
5	Profit before tax (3 - 4)	481	341	340	1,413
6	Tax expense				
	Current tax	83	54	69	246
	Deferred tax charge / (credit)	11	(6)	8	4
	Tax expense for the period	94	48	77	250
7	Net profit for the period (5 - 6)	387	293	263	1,163
8	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	2	-	3
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	(1)	-	(1)
	B. (i) Items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	1	(1)	1
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	-	0	0
	Total other comprehensive income for the period	0	2	(1)	3
9	Total comprehensive income for the period (7 + 8)	387	295	262	1,166
10	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129
11	Other equity				2,920
12	Earnings per share (of Re 1 /- each) (Not annualised)				
	(a) Basic (in Rs.)	3.00	2.27	2.04	9.02
	(b) Diluted (in Rs.)	2.99	2.27	2.04	9.01
	See accompanying notes to the financial results				

Notes to the Marico Limited Standalone financial results:

1. The Standalone unaudited financial results for the quarter ended June 30, 2022 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on August 6, 2022 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has disclosed segment results in consolidated financial results.
4. During the quarter ended June 30, 2022, the Company has purchased 53.98% stake and gained control of HW Wellness Solutions Private Limited effect from May 23, 2022.
5. During the year ended March 31, 2022, the Company has purchased 52.38% stake and gained control of Apcos Naturals Private Limited with effect from July 21, 2021.
6. During the quarter ended and the year ended March 31, 2022, other expenses includes Rs 8 crore towards provision for doubtful debt.
7. The figures for the three months ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.

Place - Mumbai

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Date August 06, 2022

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Managing Director & CEO