

MARICO LIMITED						
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021						
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Audited) (Refer note 8)	December 31, 2020 (Un-audited)	March 31, 2020 (Audited) (Refer note 8)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
		Rs. In Crore				
1	Revenue from operations	2,012	2,122	1,496	8,048	7,315
2	Other income	29	24	32	94	124
3	Total Income (1 + 2)	2,041	2,146	1,528	8,142	7,439
4	Expenses					
	(a) Cost of materials consumed	1,047	995	795	3,884	3,424
	(b) Purchase of stock-in-trade	104	93	47	339	177
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(27)	37	(84)	47	140
	(d) Employee benefits expense	150	148	108	570	478
	(e) Finance cost	10	7	13	34	50
	(f) Depreciation and amortisation expense	36	36	38	139	140
	(g) Other expenses					
	Advertisement and sales promotion	173	196	128	698	733
	Others	246	240	220	919	893
	Total expenses	1,739	1,752	1,265	6,630	6,036
5	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax (3 - 4)	302	394	263	1,512	1,403
6	Share of profit / (loss) of joint ventures accounted for using the equity method	-	-	(1)	(2)	0
7	Profit before exceptional items and tax (5 + 6)	302	394	262	1,510	1,403
8	Exceptional items - (Income) / Expenses (Refer Note 5)	19	-	10	(13)	29
9	Profit before tax (7 - 8)	283	394	252	1,523	1,374
10	Tax expense					
	Current tax	75	80	73	335	347
	Deferred tax charge / (credit)	(19)	2	(20)	(11)	(16)
	Tax expense for the period	56	82	53	324	331
11	Net profit for the period (9 - 10)	227	312	199	1,199	1,043
12	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	(2)	-	(1)	(1)	(3)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	1	-	0	0	1
	B. (i) Items that will be reclassified to profit or loss					
	Exchange differences on translation of foreign operations	-	2	6	5	45
	Change in fair value of hedging instrument	(1)	2	0	1	(2)
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Change in fair value of hedging instrument	-	-	0	(0)	1
	Total other comprehensive income	(2)	4	5	5	42
13	Total comprehensive income for the period (11 + 12)	225	316	204	1,204	1,085
14	Net profit attributable to:					
	- Owners	219	307	194	1,172	1,021
	- Non-controlling interests	8	5	5	27	22
15	Other comprehensive income attributable to:					
	- Owners	(2)	4	6	5	42
	- Non-controlling interests	-	-	(1)	-	0
16	Total comprehensive income attributable to:					
	- Owners	217	311	200	1,177	1,063
	- Non-controlling interests	8	5	4	27	22
17	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129	129
18	Other equity				3,111	2,894
19	Earnings per share (of Re. 1 /- each) (Not annualised)					
	(a) Basic (in Rs.)	1.70	2.38	1.51	9.08	7.91
	(b) Diluted (in Rs.)	1.70	2.38	1.50	9.08	7.91
	See accompanying notes to the financial results					

Consolidated Balance Sheet

Rs. in crore

Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
Non-current assets		
Property, plant and equipment	572	602
Capital work-in-progress	24	58
Right of use assets	180	198
Investment properties	17	17
Goodwill	613	538
Other intangible assets	230	41
Investment accounted for using the equity method	-	29
Financial assets		
(i) Investments	226	76
(ii) Loans	18	20
(iii) Other financial assets	27	11
Deferred tax assets (net)	186	159
Non current tax assets (net)	55	45
Other non-current assets	26	27
Total non-current assets	2,174	1,821
Current assets		
Inventories	1,126	1,380
Financial assets		
(i) Investments	628	628
(ii) Trade receivables	388	539
(iii) Cash and cash equivalents	109	93
(iv) Bank balances other than (iii) above	835	186
(v) Loans	6	5
(vi) Other financial assets	5	3
Current Tax Asset (Net)	1	-
Other current assets	224	307
Assets classified as held for sale	14	8
Total current assets	3,336	3,149
Total assets	5,510	4,970
EQUITY AND LIABILITIES		
Equity		
Equity share capital	129	129
Other equity		
Reserves and surplus	3,111	2,900
Other reserves	(0)	(6)
Equity attributable to owners	3,240	3,023
Non-controlling interests	18	13
Total equity	3,258	3,036
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	8	10
(ii) Other financial liabilities	122	144
Provisions	1	-
Employee benefit obligations	24	21
Deferred tax liabilities (net)	84	6
Total non-current liabilities	239	181
Current liabilities		
Financial liabilities		
(i) Borrowings	340	325
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	18	10
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,116	940
(iii) Other financial liabilities	82	79
Other current liabilities	287	210
Provisions	20	61
Employee benefit obligations	78	54
Current tax liabilities (net)	72	74
Total current liabilities	2,013	1,753
Total liabilities	2,252	1,934
Total equity and liabilities	5,510	4,970

Marico Limited
Consolidated statement of cash flow

for the year ended 31st March, 2021 and 31st March, 2020 Rs. in crore

Particulars	Year ended 31st March, 2021	Year ended 31st March, 2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	1,523	1,374
Adjustments for:		
Depreciation, amortisation and impairment	139	140
Share of net loss / (gain) of joint ventures accounted for using the equity method	2	(0)
Finance costs	34	50
Interest income from financial assets	(59)	(72)
(Gain)/ Loss on disposal of property, plant and equipment (NET)	(0)	(0)
Net fair value changes (including net gain on sale of investments)	(21)	(33)
Employees stock option charge	9	10
Stock appreciation rights expense charge	6	(1)
Impairment of Fixed assets & Intangibles (Refer Note 5)	51	10
Fair valuation of existing stake of Joint venture (Refer Note 5)	(64)	-
Provision for doubtful debts, advances, deposits and others (written back) / written off	3	(3)
	1,623	1,474
Change in operating assets and liabilities:		
(Increase) / Decrease in inventories	251	31
(Increase) / Decrease in trade receivables	147	(22)
(Increase) / Decrease in other financial assets	(4)	1
(Increase) / Decrease in other non-current assets	2	(3)
(Increase) / Decrease in other current assets	83	110
(Increase) / Decrease in loans	1	(1)
(Decrease) / Increase in provisions	(39)	1
(Decrease) / Increase in employee benefit obligations	20	(14)
(Decrease) / Increase in other current liabilities	77	(92)
(Decrease) / Increase in trade payables	184	10
(Decrease) / Increase in other financial liabilities	8	10
Changes in working capital	730	30
Cash generated from operations	2,353	1,504
Income taxes paid (net of refunds)	(285)	(290)
Net cash generated from operating activities (A)	2,068	1,214
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment and intangible assets	(142)	(188)
Asset acquired under business combination	(132)	-
Proceeds from sale of property, plant and equipment	5	8
(Payment for) / Proceeds from purchase/sale of investments (NET)	164	(189)
Sale proceeds / (investment) in Joint venture	1	(3)
(Purchase)/ Redemption of Inter-corporate deposits (NET)	(295)	45
Investment in bank deposits (having original maturity more than 3 months) (net)	(591)	217
Interest received	52	72
Net cash utilised in investing activities (B)	(938)	(39)
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital (net of share issue expenses)	6	0
Sale of investments by WEOMA trust (net)	(9)	3
Other borrowings (repaid) / taken (net)	13	(15)
Decrease in minority interest	(22)	(21)
Interest paid	(21)	(34)
Repayment of Principal portion of lease liabilities	(44)	(38)
Interest paid on lease liabilities	(13)	(16)
Payment of unclaimed dividend	(61)	(1)
Dividends paid to company's shareholders (including dividend distribution tax)	(968)	(1,025)
Net cash utilised in financing activities (C)	(1,119)	(1,147)
D Effect of exchange difference on translation of foreign currency (D)	5	17
E NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C+D)	16	45
F Cash and cash equivalents at the beginning of the financial year	93	48
G Cash and cash equivalents at end of the year	109	93

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of

Notes to the Marico Limited Consolidated financial results:

1. The Consolidated audited financial results for the quarter and year ended March 31, 2021 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on April 30, 2021 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to audit by the statutory auditors of the Company and have expressed an unmodified opinion thereon.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Consolidated financial results for the quarter and year ended March 31, 2021 comprise results of Marico Limited, its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia, Sri Lanka and Vietnam. All the aforesaid entities are collectively called 'Marico'.
4. The National Company Law Tribunal at Mumbai Bench has, vide order dated December 2, 2020 sanctioned Scheme of Arrangement ("the Scheme") of Marico Consumer Care Ltd (MCCL) (Subsidiary of Marico Ltd) with effective date as April 1, 2020 with the holding company. There is no impact on consolidated financial results.
5. Exceptional Items:
 - i. Exceptional item for the quarter and year ended March 31, 2021 represent provision amounting to Rs 19 crore towards impairment of Goodwill on Consolidation arising out of investment in South Africa.
 - ii. Exceptional items for the year ended March 31, 2021 includes a provision aggregating Rs 33 crore towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 on restructuring at one of the manufacturing units in India.
 - iii. Exceptional items for the year ended March 31, 2021 includes an amount of Rs 64 crore recognized as re-measurement gain arising due to fair valuation of the existing stake pursuant to conversion of ZED Lifestyle Private Limited (which was earlier a Joint Venture) to wholly owned Subsidiary in accordance with Ind AS.
 - iv. Exceptional item for the quarter and year ended March 31, 2020 represent an impairment loss of Rs 10 crore towards Goodwill arising out of South African Hair styling brand ISO Plus.
 - v. Exceptional item for the year ended March 31, 2020 includes Rs 19 crore expenses in relation to the amount paid towards voluntary retirement scheme offered to the employees on the close of operations at the Kanjikode factory of the company.

6. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has organized the business into two categories viz, India & International. Accordingly, the Company has reported its segmental results excluding exceptional items for these categories.

(Rs. in crore)

Particulars	Quarter ended			Year ended	
	March 31, 2021 (Audited)	December 31, 2020 (Un-audited)	March 31, 2020 (Audited)	March 31, 2021 (Audited)	March 31, 2020 (Audited)
Segment revenue (Sales and other operating income)					
India	1,574	1,627	1,146	6,189	5,655
International	438	495	350	1,859	1,660
Total Segment Revenue	2,012	2,122	1,496	8,048	7,315
Less : Inter segment revenue	-	-	-	-	-
Net Segment Revenue	2,012	2,122	1,496	8,048	7,315
Segment Results (Profit before tax and interest)					
India	254	325	238	1,229	1,170
International	83	96	57	408	336
Total Segment Results	337	421	295	1,637	1,506
Less : (i) Finance Cost	10	7	13	34	50
(ii) Other Un-allocable Expenditure net of unallocable income	25	20	19	91	53
(iii) Exceptional items (Refer Note 5)	19	-	10	(13)	29
Profit Before Tax	283	394	253	1,525	1,374
Share of profit/ (loss) of Joint Venture	-	-	(1)	(2)	0
Profit Before Tax after share of profit/ (loss) of Joint Venture	283	394	252	1,523	1,374
Segment Assets					
India	2,118	2,291	2,441	2,118	2,441
International	1,276	1,370	1,205	1,276	1,205
Unallocated	2,116	2,109	1,324	2,116	1,324
Total Segment Assets	5,510	5,770	4,970	5,510	4,970
Segment Liabilities					
India	1,223	1,151	1,098	1,223	1,098
International	515	502	450	515	450
Unallocated	514	500	386	514	386
Total Segment Liabilities	2,252	2,153	1,934	2,252	1,934

7. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.
8. The figures for the three months ended March 31, 2021 and March 31, 2020 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.

Place: Mumbai

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Date: 2021.04.30
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Saugata Gupta

Date: April 30, 2021

Managing Director and CEO

SADASHIV SHANKAR SHETTY Digitally signed
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Date: 2021.04.30
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About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer goods companies operating in the global beauty and wellness space. During 2020-21, Marico recorded a turnover of INR 80.5 billion (USD 1.1 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY Gourmet, Saffola ImmuniVeda, Saffola Arogyam, Saffola Mealmaker, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Kaya Youth O2, Coco Soul, Revive, Set Wet, Livon, Veggie Clean, KeepSafe, Travel Protect, House Protect, Beardo. The international consumer products portfolio contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Mediker SafeLife, Thuan Phat and Isoplus.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

Marico Limited

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www.parachuteadvansed.com, www.livonhairgain.com, www.livonilovemyhair.com,
www.fitfoodie.in, www.artofoiling.com, www.truerootslab.com/, www.saffolalife.com,
www.saffolafittify.com/, www.pblskin.com/, www.hairsutras.com/

MARICO LIMITED						
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021						
Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2021 (Audited) (Refer note 7)	December 31, 2020 (Un-audited)	March 31, 2020 (Audited) (Refer note 7) (recast as per note 4)	March 31, 2021 (Audited)	March 31, 2020 (Audited) (recast as per note 4)
		Rs. In Crore				
1	Revenue from operations	1,604	1,667	1,188	6,337	5,853
2	Other income	108	77	102	346	306
3	Total Income (1 + 2)	1,712	1,744	1,290	6,683	6,159
4	Expenses					
	(a) Cost of materials consumed	913	864	686	3,353	2,930
	(b) Purchase of stock-in-trade	80	71	38	267	138
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(10)	32	(81)	56	138
	(d) Employee benefits expense	95	97	68	374	308
	(e) Finance cost	6	5	9	22	33
	(f) Depreciation and amortisation expense	28	27	30	107	113
	(g) Other expenses					
	Advertisement and sales promotion	102	112	80	416	502
	Others	190	187	178	717	717
	Total expenses	1,404	1,395	1,008	5,312	4,879
5	Profit before exceptional items and tax (3 - 4)	308	349	282	1,371	1,280
6	Exceptional items - Expenses (Refer Note 5)	27	-	-	60	19
7	Profit before tax (5 - 6)	281	349	282	1,311	1,261
8	Tax expense					
	Current tax	55	56	97	233	261
	Deferred tax charge / (credit)	(18)	-	(39)	(28)	(7)
	Tax expense for the period	37	56	58	205	254
9	Net profit for the period (7 - 8)	244	293	224	1,106	1,007
10	Other comprehensive income					
	A. (i) Items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	-	-	1	1	(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	Remeasurements of post employment benefit obligations	-	-	(1)	-	0
	B. (i) Items that will be reclassified to profit or loss					
	Change in fair value of hedging instrument	(1)	-	0	1	(2)
	(ii) Income tax relating to items that will be reclassified to profit or loss					
	Change in fair value of hedging instrument	-	-	0	-	1
	Total other comprehensive income for the period	(1)	-	0	2	(2)
11	Total comprehensive income for the period (9 + 10)	243	293	224	1,108	1,005
12	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129	129
13	Other equity				2,906	2,759
14	Earnings per share (of Re 1 / - each) (Not annualised)					
	(a) Basic (in Rs.)	1.88	2.29	1.75	8.57	7.79
	(b) Diluted (in Rs.)	1.88	2.29	1.75	8.56	7.79
	See accompanying notes to the financial results					

Standalone Balance Sheet

Rs. in crore

Particulars	As at 31st March, 2021	As at 31st March, 2020 (recast as per note 4)
ASSETS		
Non-current assets		
Property, plant and equipment	485	515
Capital work-in-progress	14	55
Right of use assets	147	154
Investment properties	11	11
Intangible assets	26	21
Investment in subsidiaries and joint ventures	489	389
Financial assets		
(i) Investments	226	76
(ii) Loans	16	16
(iii) Other financial assets	9	39
Deferred tax assets (net)	176	148
Non current tax assets (net)	52	42
Other non-current assets	22	22
Total non-current assets	1,673	1,488
Current assets		
Inventories	873	1,165
Financial assets		
(i) Investments	628	628
(ii) Trade receivables	310	465
(iii) Cash and cash equivalents	16	27
(iv) Bank balances other than (iii) above	695	53
(v) Loans	62	3
(vi) Other financial assets	21	27
Current tax asset (net)	1	1
Other current assets	192	274
Assets classified as held for sale	11	5
Total current assets	2,809	2,648
Total assets	4,482	4,136
EQUITY AND LIABILITIES		
Equity		
Equity share capital	129	129
Other equity		
Reserves and surplus	2,906	2,760
Other reserves	(0)	(1)
Total equity attributable to owners	3,035	2,888
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Borrowings	-	-
(ii) Other financial liabilities	101	109
Employee benefit obligations	14	8
Total non-current liabilities	115	117
Current liabilities		
Financial liabilities		
(i) Borrowings	142	110
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	18	10
Total outstanding dues of creditors other than micro enterprises and small enterprises	823	692
(iii) Other financial liabilities	40	42
Other current liabilities	227	173
Provisions	16	58
Employee benefit obligations	52	32
Current tax liabilities (net)	14	14
Total current liabilities	1,332	1,131
Total liabilities	1,447	1,248
Total equity and liabilities	4,482	4,136

Marico Limited
Statement of Cash Flow

Particulars	Rs. in Crore	
	For the year Year ended 31st March, 2021	Year ended 31st March, 2020 (recast)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	1,311	1,261
Adjustments for:		
Depreciation, amortisation and impairment	107	113
Finance costs	22	33
Interest income from financial assets	(42)	(49)
(Gain)/ Loss on disposal of property, plant and equipment (Net)	0	0
Net fair value changes (including net (gain)/Loss on sale of investments)	(19)	(33)
Dividend income from subsidiaries	(255)	(189)
Employees stock option charge	9	9
Stock appreciation rights expense charge / (reversal)	4	(1)
Impairment of Fixed Assets & Investment in Subsidiary (Refer Note 5)	60	-
Provision for doubtful debts, advances, deposits and others (written back) / written off	3	(3)
	1,200	1,141
Change in operating assets and liabilities:		
(Increase) / Decrease in inventories	289	69
(Increase) / Decrease in trade receivables	153	(36)
(Increase) / Decrease in other financial assets	26	28
(Increase) / Decrease in other non-current assets	2	(3)
(Increase) / Decrease in other current assets	82	(19)
(Increase) / Decrease in loans	(2)	(1)
(Decrease) / Increase in provisions	(42)	1
(Decrease) / Increase in employee benefit obligations	24	(19)
(Decrease) / Increase in other current liabilities	54	33
(Decrease) / Increase in trade payables	139	(6)
(Decrease) / Increase in other financial liabilities	0	3
Changes in working capital	725	50
Cash generated from operations	1,926	1,191
Income taxes paid (net of refunds)	(243)	(221)
Net cash generated from operating activities (A)	1,682	970
B CASH FLOW FROM INVESTING ACTIVITIES		
Payment for property, plant and equipment and intangible assets	(57)	(136)
Proceeds from sale of property, plant and equipment	4	3
(Payment for) / Proceeds from purchase/sale of investments (NET)	164	(189)
Sale proceeds / (investment) in Joint venture	1	(3)
Investment in Subsidiaries	(132)	(1)
Loan to Subsidiary	(58)	-
(Purchase)/ Redemption of Inter-corporate deposits (NET)	(295)	44
Investment in Bank deposits (having original maturity more than 3 months) (net)	(558)	172
Dividend income from subsidiaries	255	188
Interest received	35	50
Net cash generated from/ (utilised in) investing activities (B)	(641)	128
C CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital (net of share issue expenses)	6	0
Sale of investments by WEOMA trust (net)	(9)	4
Other borrowings (repaid) / taken (net)	32	(23)
Interest paid	(12)	(21)
Repayment of Principal portion of lease liabilities	(29)	(26)
Interest paid on lease liabilities	(11)	(12)
Payment of unclaimed dividend	(61)	(0)
Dividends paid to company's shareholders (including dividend distribution tax)	(968)	(1,003)
Net cash used in financing activities (C)	(1,052)	(1,081)
D NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(11)	17
E Cash and cash equivalents at the beginning of the financial year	27	10
Cash and cash equivalents acquired during the year	-	-
F Cash and cash equivalents at end of the year	16	27

The cash flow statement has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

Notes to the Marico Limited Standalone financial results:

1. The Standalone audited financial results for the quarter and year ended March 31, 2021 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on April 30, 2021 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to audit by the statutory auditors of the Company and have expressed an unmodified opinion thereon.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has disclosed segment results in consolidated financial results.
4. The National Company Law Tribunal at Mumbai Bench has, vide order dated December 2, 2020 sanctioned Scheme of Arrangement ('the Scheme') of Marico Consumer Care Ltd (MCCL) (Subsidiary of Marico Ltd) with effective date as April 1, 2020 with the holding company. In accordance with the requirements of para 9(iii) of appendix C of Ind AS 103, the financial results of the Company in respect of prior periods have been restated for all periods starting April 1, 2019. Increase / (Decrease) in previous period published numbers are as below.

Sr. No.	Particulars	Quarter ended	Year ended
		March 31, 2020	
1	Total Income	(3)	(2)
2	Profit before tax for the period / year	(2)	3
3	Profit after tax for the period / year	(3)	1
4	Other equity		(618)
5	Net Worth		23
6	Total assets		24

5. Exceptional items:
 - i) Exceptional item for the quarter and year ended March 31, 2021 represent provision amounting to Rs 27 crore towards impairment of investment in South Africa.
 - ii) Exceptional item for the year ended March 31, 2021 includes provision aggregating Rs 33 crore towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 on restructuring at one of the manufacturing units in India.
 - iii) Exceptional item for the year ended March 31, 2020 represents expenses in relation to the amount paid towards voluntary retirement scheme offered to the employees on the close of operations at the Kanjikode factory of the company.

6. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.
7. The figures for the three months ended March 31, 2021 and March 31, 2020 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.

Place: Mumbai

SAUGATA Digitally signed by
GUPTA SAUGATA GUPTA
Date: 2021.04.30
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Saugata Gupta

Date: April 30, 2021

Managing Director and CEO

SADASHIV Digitally signed by
SHANKAR SHANKAR SHETTY
SHETTY Date: 2021.04.30
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