

MARICO LIMITED					
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021					
Sr. No.	Particulars	Rs. In Crore			
		Quarter ended			Year ended
		June 30, 2021 (Un-audited)	March 31, 2021 (Audited) (Refer note 6)	June 30, 2020 (Un-audited)	March 31, 2021 (Audited)
1	Revenue from operations	2,525	2,012	1,925	8,048
2	Other income	27	29	19	94
3	Total Income (1 + 2)	2,552	2,041	1,944	8,142
4	Expenses				
	(a) Cost of materials consumed	1,389	1,047	835	3,884
	(b) Purchase of stock-in-trade	118	104	59	339
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18)	(27)	95	47
	(d) Employee benefits expense	150	150	135	570
	(e) Finance cost	8	10	9	34
	(f) Depreciation and amortisation expense	33	36	34	139
	(g) Other expenses				
	Advertisement and sales promotion	175	173	138	698
	Others	230	246	196	919
	Total expenses	2,085	1,739	1,501	6,630
5	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax (3 - 4)	467	302	443	1,512
6	Share of profit / (loss) of joint ventures accounted for using the equity method	-	-	(2)	(2)
7	Profit before exceptional items and tax (5 + 6)	467	302	441	1,510
8	Exceptional items - (Income) / Expenses (Refer Note 4)	-	19	(64)	(13)
9	Profit before tax (7 - 8)	467	283	505	1,523
10	Tax expense				
	Current tax	90	75	101	335
	Deferred tax charge / (credit)	12	(19)	16	(11)
	Tax expense for the period	102	56	117	324
11	Net profit for the period (9 - 10)	365	227	388	1,199
12	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	(2)	(0)	(1)
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	1	(0)	0
	B. (i) Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	15	-	(3)	5
	Change in fair value of hedging instrument	(1)	(1)	1	1
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	-	0	(0)
	Total other comprehensive income	14	(2)	(2)	5
13	Total comprehensive income for the period (11 + 12)	379	225	386	1,204
14	Net profit attributable to:				
	- Owners	356	219	381	1,172
	- Non-controlling interests	9	8	7	27
15	Other comprehensive income attributable to:				
	- Owners	14	(2)	(2)	5
	- Non-controlling interests	-	-	(0)	-
16	Total comprehensive income attributable to:				
	- Owners	370	217	379	1,177
	- Non-controlling interests	9	8	7	27
17	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129
18	Other equity				3,111
19	Earnings per share (of Re. 1 /- each) (Not annualised)				
	(a) Basic (in Rs.)	2.76	1.70	2.95	9.08
	(b) Diluted (in Rs.)	2.76	1.70	2.94	9.08
	See accompanying notes to the financial results				

Notes to the Marico Limited Consolidated financial results:

1. The Consolidated unaudited financial results for the quarter ended June 30, 2021 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on July 30, 2021 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Consolidated financial results for the quarter ended June 30, 2021 comprise results of Marico Limited, its subsidiaries and step down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia, Sri Lanka and Vietnam. All the aforesaid entities are collectively called 'Marico'.
4. Exceptional Items:
 - i. Exceptional item for the quarter and year ended March 31, 2021 represent provision amounting to Rs 19 crore towards impairment of Goodwill on Consolidation arising out of investment in South Africa.
 - ii. Exceptional items for the year ended March 31, 2021 includes a provision aggregating Rs 33 crore towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 on restructuring at one of the manufacturing units in India.
 - iii. Exceptional items for the quarter ended June 30, 2020 and year ended March 31, 2021 includes an amount of Rs 64 crore recognized as re-measurement gain arising due to fair valuation of the existing stake pursuant to conversion of ZED Lifestyle Private Limited (which was earlier a Joint Venture) to wholly owned Subsidiary in accordance with Ind AS.

5. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has organized the business into two categories viz, India & International. Accordingly, the Company has reported its segmental results excluding exceptional items for these categories.

(Rs in Crores)

Particulars	Quarter ended		Year ended	
	June 30, 2021 (Un-audited)	March 31, 2021 (Audited) (Refer note 6)	June 30, 2020 (Un-audited)	March 31, 2021 (Audited)
Segment revenue (Sales and other operating income)				
India	1,992	1,574	1,480	6,189
International	533	438	445	1,859
Total Segment Revenue	2,525	2,012	1,925	8,048
Less : Inter segment revenue	-	-	-	-
Net Segment Revenue	2,525	2,012	1,925	8,048
Segment Results (Profit before tax and interest)				
India	354	254	358	1,229
International	139	83	125	408
Total Segment Results	493	337	483	1,637
Less : (i) Finance Cost	8	10	9	34
(ii) Other Un-allocable Expenditure net of unallocable income	18	25	31	91
(iii) Exceptional items (Refer Note 4)	-	19	(64)	(13)
Profit Before Tax	467	283	507	1,525
Share of profit/ (loss) of Joint Venture	-	-	(2)	(2)
Profit Before Tax after share of profit/ (loss) of Joint Venture	467	283	505	1,523
Segment Assets				
India	2,442	2,118	2,609	2,118
International	1,386	1,276	1,289	1,276
Unallocated	2,154	2,116	1,635	2,116
Total Segment Assets	5,982	5,510	5,533	5,510
Segment Liabilities				
India	1,375	1,223	1,001	1,223
International	509	515	465	515
Unallocated	460	514	622	514
Total Segment Liabilities	2,344	2,252	2,088	2,252

6. The figures for the three months ended March 31, 2021 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
7. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.

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Managing Director and CEO
Place - Dubai
Date: July 30, 2021

About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer goods companies operating in the global beauty and wellness space. During 2020-21, Marico recorded a turnover of INR 80.5 billion (USD 1.1 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY Gourmet, Saffola ImmuniVeda, Saffola Arogyam, Saffola Mealmaker, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Kaya Youth O2, Coco Soul, Revive, Set Wet, Livon, Veggie Clean, KeepSafe, Travel Protect, House Protect, and Beardo. The international consumer products portfolio contributes to about 23% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Mediker SafeLife, Thuan Phat and Isoplus.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, we request you to update your email address with your respective Depository Participant (DP) where you hold your DEMAT accounts. Alternatively, you can mail us at investor@marico.com with your email address, Name, DP ID and Client ID.

Marico Limited

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MARICO LIMITED
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

		Rs. In Crore			
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2021 (Un-audited)	March 31, 2021 (Audited) (Refer note 6)	June 30, 2020 (Un-audited) (Refer note 7)	March 31, 2021 (Audited)
1	Revenue from operations	2,043	1,604	1,516	6,337
2	Other income	29	108	19	346
3	Total Income (1 + 2)	2,072	1,712	1,535	6,683
4	Expenses				
	(a) Cost of materials consumed	1,230	913	707	3,353
	(b) Purchase of stock-in-trade	99	80	50	267
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(11)	(10)	90	56
	(d) Employee benefits expense	99	95	95	374
	(e) Finance cost	6	6	6	22
	(f) Depreciation and amortisation expense	24	28	26	107
	(g) Other expenses				
	Advertisement and sales promotion	104	102	88	416
	Others	181	190	153	717
	Total expenses	1,732	1,404	1,215	5,312
5	Profit before exceptional items and tax (3 - 4)	340	308	320	1,371
6	Exceptional items - Expenses (Refer Note 5)	-	27	-	60
7	Profit before tax (5 - 6)	340	281	320	1,311
8	Tax expense				
	Current tax	69	55	68	233
	Deferred tax charge / (credit)	8	(18)	(4)	(28)
	Tax expense for the period	77	37	64	205
9	Net profit for the period (7 - 8)	263	244	256	1,106
10	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	-	(0)	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	-	0	-
	B. (i) Items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	(1)	(1)	1	1
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	-	0	-
	Total other comprehensive income for the period	(1)	(1)	1	2
11	Total comprehensive income for the period (9 + 10)	262	243	257	1,108
12	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129
13	Other equity				2,906
14	Earnings per share (of Re 1 /- each) (Not annualised)				
	(a) Basic (in Rs.)	2.04	1.88	1.97	8.57
	(b) Diluted (in Rs.)	2.04	1.88	1.97	8.56
	See accompanying notes to the financial results				

Notes to the Marico Limited Standalone financial results:

1. The Standalone unaudited financial results for the quarter ended June 30, 2021 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at its meeting held on July 30, 2021 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has disclosed segment results in consolidated financial results.
4. The National Company Law Tribunal at Mumbai Bench has, vide order dated December 2, 2020 sanctioned Scheme of Arrangement ("the Scheme") of Marico Consumer Care Ltd (MCCL) (Subsidiary of Marico Ltd) with effective date as April 1, 2020 with the holding company. In accordance with the requirements of para 9(iii) of appendix C of Ind AS 103, the financial results of the Company in respect of prior periods have been restated. Accordingly, the financial results of the Company in respect of quarter ended June 30, 2020 have also been restated and the increase / (decrease) in quarter ended June 30, 2020 published numbers are as below.

Sr. No.	Particulars	Quarter ended
		June 30, 2020 (Un-audited)
1	Total Income	0
2	Profit before tax for the period	1
3	Profit after tax for the period	1

5. Exceptional items:
 - i) Exceptional item for the quarter and year ended March 31, 2021 represent provision amounting to Rs 27 crore towards impairment of investment in South Africa.
 - ii) Exceptional item for the year ended March 31, 2021 includes provision aggregating Rs 33 crore towards impairment of certain unusable fixed assets and inventories identified by the Company during the quarter ended September 30, 2020 on restructuring at one of the manufacturing units in India.
6. The figures for the three months ended March 31, 2021 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
7. Previous periods figures have been regrouped / reclassified to make them comparable with those of current period.

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Managing Director and CEO
Place - Dubai
Date: July 30, 2021

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