

MARICO LIMITED					
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Rs. in crore					
Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2024 (Un-audited)	March 31, 2024 (Audited) (Refer note 6)	June 30, 2023 (Un-audited)	March 31, 2024 (Audited)
1	Revenue from operations	2,643	2,278	2,477	9,653
2	Other income	37	15	46	142
3	Total Income (1 + 2)	2,680	2,293	2,523	9,795
4	Expenses				
	(a) Cost of materials consumed	1,107	938	989	3,941
	(b) Purchase of stock-in-trade	207	119	173	752
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(52)	46	77	55
	(d) Employee benefits expense	203	186	181	743
	(e) Finance cost	17	17	17	73
	(f) Depreciation and amortisation expense	41	41	36	158
	(g) Other expenses				
	Advertisement and sales promotion	240	226	212	952
	Others	312	321	271	1,184
	Total expenses	2,075	1,894	1,956	7,858
5	Profit before tax (3 - 4)	605	399	567	1,937
6	Tax expense				
	Current tax	135	76	115	353
	Deferred tax charge / (credit)	(4)	3	16	82
	Tax expense for the period	131	79	131	435
7	Net profit for the period (5 - 6)	474	320	436	1,502
8	Other comprehensive income / (loss)				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	0	1	0	2
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	(0)	-	(0)
	B. (i) Items that will be reclassified to profit or loss				
	Exchange differences on translation of foreign operations	(59)	(38)	(18)	(75)
	Change in fair value of hedging instrument	0	(0)	0	(0)
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	0	0	0
	Total other comprehensive income / (loss)	(59)	(36)	(18)	(73)
9	Total comprehensive income for the period (7+8)	415	284	418	1,429
10	Net profit attributable to:				
	- Owners	464	318	427	1,481
	- Non-controlling interests	10	2	9	21
11	Other comprehensive income / (loss) attributable to:				
	- Owners	(54)	(36)	(17)	(72)
	- Non-controlling interests	(5)	(0)	(1)	(1)
12	Total comprehensive income attributable to:				
	- Owners	410	282	410	1,409
	- Non-controlling interests	5	2	8	20
13	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129
14	Other equity				3,703
15	Earnings per share (of Re. 1 /- each) (Not annualised)				
	(a) Basic (in Rs.)	3.60	2.46	3.30	11.46
	(b) Diluted (in Rs.)	3.59	2.45	3.30	11.43
	See accompanying notes to the financial results				

Notes to the Marico Limited Consolidated financial results:

1. The Consolidated unaudited financial results for the quarter ended June 30, 2024 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on August 5, 2024 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Consolidated financial results for the quarter ended June 30, 2024, comprise results of Marico Limited, its subsidiaries and step-down subsidiaries in India, Bangladesh, UAE, Egypt, South Africa, Malaysia, Sri Lanka, and Vietnam. All the aforesaid entities are collectively called 'Marico'.
4. During the quarter ended September 30, 2023, the Company had acquired 32.84% stake (equivalent to 32.75% on a fully diluted basis) and gained control of Satiya Nutraceuticals Private Limited ("Plix") with effect from July 26, 2023. Subsequently, during the quarter ended December 31, 2023, the Company had acquired the next tranche of 18.54% (including an additional stake of 2.01%) in Plix increasing its total stake to 51.38% (equivalent to 51.24% on a fully diluted basis). Results for the quarter ended June 30, 2023, does not include the impact of the above transaction and are not comparable with the other periods reported in the Statement.

5. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has organized the business into two segments viz, India and International. Accordingly, the Company has reported its segmental results for these segments.

(Rs. in crores)

	Quarter ended			Year ended
	June 30, 2024 (Un-audited)	March 31, 2024 (Audited) (Refer note 6)	June 30, 2023 (Un-audited)	March 31, 2024 (Audited)
Segment revenue (Sales and other operating income)				
India	1,962	1,680	1,827	7,132
International	681	598	650	2,521
Total Segment Revenue	2,643	2,278	2,477	9,653
Less : Inter segment revenue	-	-	-	-
Net Segment Revenue	2,643	2,278	2,477	9,653
Segment Results (Profit before tax and interest)				
India	444	339	428	1,523
International	197	147	181	634
Total Segment Results	641	486	609	2,157
Less :				
(i) Finance Cost	17	17	17	73
(ii) Other un-allocable expenditure net of un-allocable income	19	70	25	147
Profit Before Tax	605	399	567	1,937
Segment Assets				
India	3,844	3,557	3,165	3,557
International	1,940	2,088	1,955	2,088
Un-allocated	1,847	1,776	2,276	1,776
Total Assets	7,631	7,421	7,396	7,421
Segment Liabilities				
India	1,136	1,131	1,291	1,131
International	712	874	632	874
Un-allocated	1,186	1,247	1,090	1,247
Total Liabilities	3,034	3,252	3,013	3,252

6. The figures for the three months ended March 31, 2024, are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the previous financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.

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Place – Mumbai

Date: August 05, 2024

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Managing Director & CEO

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About Marico:

Marico (BSE: 531642, NSE: "MARICO") is one of India's leading consumer goods companies operating in global beauty and wellness categories. During FY23-24, Marico recorded a turnover of INR 96.5 billion (USD 1.2 billion) through its products sold in India and chosen markets in Asia and Africa.

Marico touches the lives of 1 out of every 3 Indians, through its portfolio of brands such as Parachute, Saffola, Saffola FITTIFY, Hair & Care, Parachute Advansed, Nihar Naturals, Mediker, Pure Sense, Coco Soul, Revive, Set Wet, Livon, Beardo, Just Herbs, True Elements and Plix. The international consumer products portfolio contributes to about 26% of the Group's revenue, with brands like Parachute, Parachute Advansed, HairCode, Fiancée, Purité de Provence, Ôliv, Caivil, Hercules, Black Chic, Code 10, Ingwe, X-Men, Thuan Phat and Isoplus.

As part of Marico's Green Initiative, your Company wants to make its contribution to save the environment by sending its shareholders the Annual Report and other communication using the electronic medium. Therefore, Members holding shares in dematerialized form are requested to contact their respective Depository Participant to update their email address. Members holding shares in physical form can write to the RTA at rnt.helpdesk@linkintime.co.in.

Marico Limited

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Tel: (91-22) 6648 0480

MARICO LIMITED					
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024					
Sr. No.	Particulars	Quarter ended			Rs. in crore
		June 30, 2024 (Un-audited)	March 31, 2024 (Audited) (Refer note 5)	June 30, 2023 (Un-audited)	Year ended March 31, 2024 (Audited)
		1	Revenue from operations	1,886	1,637
2	Other income	18	28	37	135
3	Total Income (1 + 2)	1,904	1,665	1,878	7,137
4	Expenses				
	(a) Cost of materials consumed	964	821	854	3,431
	(b) Purchase of stock-in-trade	88	9	88	313
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(42)	50	67	61
	(d) Employee benefits expense	127	121	114	463
	(e) Finance cost	5	7	7	32
	(f) Depreciation and amortisation expense	28	27	25	107
	(g) Other expenses				
	Advertisement and sales promotion	106	114	119	485
	Others	215	225	196	843
	Total expenses	1,491	1,374	1,470	5,735
5	Profit before tax (3 - 4)	413	291	408	1,402
6	Tax expense				
	Current tax	88	51	81	230
	Deferred tax charge	14	11	20	94
	Tax expense for the period	102	62	101	324
7	Net profit for the period (5 - 6)	311	229	307	1,078
8	Other comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	0	-	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	Remeasurements of post employment benefit obligations	-	(0)	-	(0)
	B. (i) Items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	(0)	0	(0)
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Change in fair value of hedging instrument	0	0	0	0
	Total other comprehensive income for the period	0	0	0	0
9	Total comprehensive income for the period (7 + 8)	311	229	307	1,078
10	Paid-up equity share capital (Face value of Re. 1/- per share)	129	129	129	129
11	Other equity				3,468
12	Earnings per share (of Re 1 /- each) (Not annualised)				
	(a) Basic (in Rs.)	2.41	1.77	2.38	8.34
	(b) Diluted (in Rs.)	2.40	1.77	2.37	8.32
	See accompanying notes to the financial results				

Notes to the Marico Limited Standalone financial results:

1. The Standalone unaudited financial results for the quarter ended June 30, 2024 ("the statement") were reviewed by the Audit Committee and approved by the Board of Directors of Marico Limited ("the Company") at their meeting held on August 5, 2024 and are available on the Company's website - <http://www.marico.com> and on the websites of BSE (www.bseindia.com) and NSE (www.nseindia.com). These results have been subjected to limited review by the statutory auditors.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. In accordance with the Indian Accounting Standard - Ind AS 108, the Company has disclosed segment results in consolidated financial results.
4. During the quarter ended September 30, 2023, the Company had acquired 32.84% stake (equivalent to 32.75% on a fully diluted basis) and gained control of Satiya Nutraceuticals Private Limited ("Plix") with effect from July 26, 2023. Subsequently, during the quarter ended December 31, 2023, the Company had acquired the next tranche of 18.54% (including an additional stake of 2.01%) in Plix increasing its total stake to 51.38% (equivalent to 51.24% on a fully diluted basis).
5. The figures for the three months ended March 31, 2024, are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended December 31 of the previous financial year. Also, the figures upto the end of third quarter had only been reviewed and not subjected to audit.

Place - Mumbai

Date : August 05, 2024

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Managing Director & CEO