

May 5, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 531642

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Scrip Symbol: MARICO

Sub: Update on Directorship

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has at its meeting held today, based on recommendation of the Nomination and Remuneration Committee, approved *inter-alia* the following matters:

- i. re-appointment of Mr. Saugata Gupta (DIN: 05251806) as the Managing Director & Chief Executive Officer for a term of 2 (two) years w.e.f. April 1, 2024 to March 31, 2026, subject to approval of the shareholders.
- ii. appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as an Additional Director in the capacity of Independent Director for a term of 5 (five) consecutive years w.e.f. July 1, 2023 to June 30, 2028, subject to approval of the shareholders.

A brief profile of the aforesaid Directors is enclosed as **Annexure I**.

Mr. Saugata Gupta and Mr. Rajan Bharti Mittal are not related to any of the Directors of the Company and it is further affirmed that they are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

The Board meeting commenced at 11:00 a.m. and subsequent to the approval of the above matters, will continue till its scheduled time up to 5:00 p.m.

This intimation is also being made available on the Company's website at:
<http://marico.com/india/investors/documentation/shareholder-info>

Kindly take the above on record and oblige.

Thank you.

For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: Annexure I

ANNEXURE I

Brief profile of Directors appointed/re-appointed

1. **Mr. Saugata Gupta** serves as the Managing Director & Chief Executive Officer of Marico Limited. He joined Marico in 2004 as the Head of Marketing and was elevated to CEO of India Business in 2007. In 2014, he took over as Managing Director of the company.

A dynamic leader, he is responsible for driving the Company's growth and strengthening its presence both nationally and internationally. He has helped transform Marico into a high performing business with a commitment to sustainable development and best in class governance.

Known for his performance-oriented approach, Mr. Gupta drives Marico to be a future-ready organization committed to consistent, profitable and sustainable growth combined with societal value creation. Under his guidance, Marico today has expanded its presence across 25 countries spread across emerging markets of Asia and Africa. During his tenure, Marico's market capitalisation stood at over USD 8 billion in 2022 and it recorded a turnover of USD 1.3 billion in FY2021-22.

During this period, Marico has been recognised across various forums for its commitment to sustainability and accountability in business operations. Marico has ranked highest amongst FMCG companies in the CRISIL ESG performance score for two consecutive years in 2021 and 2022 and is the only FMCG company to be recognized in the 'Leadership' category. Marico has also been featured in the 'Leadership' category on the IFC-BSE-IIAS Indian Corporate Governance Scorecard as assessed by IIAS for three consecutive years. Marico was awarded the Economic Times Corporate Citizen of the year 2022 in recognition of its unwavering commitment towards adopting highest ESG standards and its MSCI rating also moved up to AA. Marico is amongst India's 5 Best Workplaces in FMCG as per Great Place to Work® Institute (India) and one of the 25 Most Desirable Companies To Work for across sectors, as per the Dare2Compete.

Mr. Saugata Gupta was ranked #4 and #47 in the FMCG sector and Pan-India respectively in the Business Today-PWC list of India's Top 100 CEOs in 2017 and was ranked as 'India's Most Valuable CEOs' by Businessworld in 2016 and 2018. He has been recognised as the Best CEO - Private Sector at Forbes India Leadership Awards 2019. He was also featured in the top 100 Business Leaders List 2020 by Impact Digital Power 100 and in 2021. He was recognized as one of India's best leaders in the times of crisis 2021 by Great Places to Work. Recently, Mr. Saugata Gupta has been awarded the Distinguished Alumni Award 2022 by Indian Institute of Management, Bangalore.

Outside Marico, Mr. Gupta is on the Board of Ashok Leyland as Independent Director and is a member of Audit Committee, Nomination and Remuneration Committee and ESG Committee. He is also associated with Delhivery as an Independent Director and is the Chairman of Nomination and Remuneration Committee and Stakeholders' Relationship Committee.

Mr. Saugata Gupta is an alumnus of IIM Bangalore and holds a chemical engineering degree from IIT Kharagpur.

2. **Mr. Rajan Bharti Mittal** is the Vice-Chairman of Bharti Enterprises, one of India's leading conglomerates with diversified interests in Telecom, Space Communications, Digital Solutions, Financial Services, Real Estate, Agri-Processed foods in addition to other ventures. Bharti has joint ventures with several global leaders: Singtel, AXA, Del Monte, SoftBank and the UK Government. Bharti Airtel, the flagship company of Bharti Enterprises, is a global telecommunications company with operations in 17 countries across South Asia and Africa.

Born in 1960, Mr. Mittal joined Bharti Enterprises after graduating from Panjab University. An alumnus of Harvard Business School, he is actively involved in overseeing the activities of the group at the corporate level. With his rich experience in the marketing function, he is also involved in many of the new business ventures of the Group.

Mr. Mittal serves as a member of several industry associations and policymaking bodies. He is currently an Honorary Member at the Board of Trustees of Brookings Institution, the world's oldest and most prestigious think tank and a member of the President's Council on International Activities (PCIA), Yale University.

Mr. Mittal is amongst the Champions of EDISON Alliance at the World Economic Forum (WEF) - a cross-sector platform to accelerate collaborative action for digital inclusion. Mr. Mittal is a leading member of the WEF initiative on Alliance of CEO Climate Action Leaders India - a high-level platform for business leaders to support concrete plans and ideas to step up India's climate action and green transition efforts. He is also a member of the India-France CEO Forum and India-Singapore CEO Forum.

Mr. Mittal served as the President of International Chamber of Commerce (ICC) India in 2012-13. He was also the President of Federation of Indian Chambers of Commerce and Industry (FICCI) for the year 2009 - 2010 and is currently a Member of its Executive & Steering Committees. Mr. Mittal has also served as the President of Association of Basic Telecom Operators (now known as Association of Unified Telecom Service Providers of India - AUSPI) for 1999-2000.

Mr. Mittal has been honored with the "Indian Business Leader of the Year Award 2011" by Horasis, The Global Visions Community and has also been awarded the "Leonardo International Prize 2012" by Comitato Leonardo, the Italian Quality Committee.