

Marico Q4 zooms over twofold

Marico on Monday posted over a two-fold increase in consolidated net profit at ₹405 crore for the fourth quarter of 2018-19, aided by one-time write-back of tax provisions amounting to ₹188 crore, **PTI** reported. The company had reported a net profit of ₹183 crore in the corresponding period of fiscal 2017-18. Revenue from operations rose to ₹1,609 crore for the March quarter, as compared with ₹1,503 crore in the same period of 2017-18. **P3**

Marico Q4 profit zooms over twofold to ₹405 cr

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Revenue from operations rose to ₹1,609 crore for the March quarter, as compared with ₹1,503 crore in the same period of 2017-18, Marico said in a regulatory filing.

For the 2018-19 financial year, the company posted a net profit of ₹1,135 crore, up 37.24 per cent from ₹827 crore in 2017-18.

Revenue from operations during the last financial year rose to ₹7,334 crore from ₹6,333 crore in 2017-18.

The company, which sells



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brands like Parachute Coconut Oil and Saffola, said the estimated capital expenditure in current fiscal is likely to be around ₹125-150 crore.

On outlook, it added: "The company will aim for a volume growth of 8-10 per cent and a topline growth of 13-15 per cent depending on inflation over the medium term." The FMCG firm further said investments towards brand

building will be stepped up to support market growth initiatives in core categories and expansion into adjacent categories.

"The company will also aggressively invest behind the recent innovations and a visibly strong pipeline for the next 2-3 years," it added.

Marico shares Monday ended 4.56 per cent lower at ₹340 apiece on the BSE.