

Marico Q3 net rises 13% to ₹252 crore

New Delhi: FMCG firm Marico Tuesday reported 12.72% increase in consolidated net profit at Rs 251.7 crore for the quarter ended December 2018.

The company had posted a net profit of Rs 223.28 crore during October-December period of the previous fiscal.

Total income during the latest quarter stood at Rs 1,882.54 crore, up 14.61% from Rs 1,642.49 crore reported in the year-ago period, Marico said in a BSE filing.

Revenue from operations grew 15% year-on-year to Rs 1,861 crore (\$258 million), with an underlying domestic volume growth of 5% and constant currency growth of 11% in international business.

“Value growth was driven by price hikes taken in the core portfolios in response to rising input costs and favourable forex impact on translation of overseas revenues,” it added.

The international business turnover stood at Rs 412 crore in the third quarter of this fiscal. The FMCG business in India achieved a turnover of Rs 1,449 crore.

Marico stock closed 0.40% up at Rs 368 on BSE. —PTI